

**Unaudited Financial Statements for the Year Ended 31 August 2020**

**for**

**Mykonos On The Dales Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31 August 2020**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

---

**Company Information**  
**for the Year Ended 31 August 2020**

---

**DIRECTOR:** A Dervishi

**SECRETARY:**

**REGISTERED OFFICE:** Horley Green House  
Horley Green Road  
Claremount  
Halifax  
West Yorkshire  
HX3 6AS

**REGISTERED NUMBER:** 11521287 (England and Wales)

**ACCOUNTANTS:** Horley Green Chartered Accountants  
Horley Green House  
Horley Green Road  
Claremount  
Halifax  
West Yorkshire  
HX3 6AS

**Balance Sheet**  
**31 August 2020**

	Notes	31.8.20 £	£	31.8.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>106,172</b>		62,991
<b>CURRENT ASSETS</b>					
Stocks		<b>2,500</b>		2,500	
Cash at bank		<b>133,064</b>		<b>103,754</b>	
		<b>135,564</b>		<b>106,254</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<b>54,978</b>		<b>92,817</b>	
<b>NET CURRENT ASSETS</b>			<b>80,586</b>		<b>13,437</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>186,758</b>		<b>76,428</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<b>45,000</b>		-
<b>NET ASSETS</b>			<b>141,758</b>		<b>76,428</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<b>141,658</b>		<b>76,328</b>
	8		<b>141,758</b>		<b>76,428</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 February 2021 and were signed by:

A Dervishi - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 August 2020**

---

**1. STATUTORY INFORMATION**

Mykonos On The Dales Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net amount receivable for goods supplied and services provided, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2019 - 10).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2020**

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 September 2019	74,106	-	74,106
Additions	59,188	4,243	63,431
At 31 August 2020	133,294	4,243	137,537
<b>DEPRECIATION</b>			
At 1 September 2019	11,115	-	11,115
Charge for year	20,250	-	20,250
At 31 August 2020	31,365	-	31,365
<b>NET BOOK VALUE</b>			
At 31 August 2020	101,929	4,243	106,172
At 31 August 2019	62,991	-	62,991

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.20 £	31.8.19 £
Trade creditors	-	1
Tax	26,220	11,338
Social security and other taxes	(1,391)	-
VAT	5,591	15,759
Directors' loan accounts	23,558	64,719
Accrued expenses	1,000	1,000
	54,978	92,817

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.20 £	31.8.19 £
Bank loans - 1-2 years	45,000	-

**7. RELATED PARTY DISCLOSURES**

The company is controlled by the company director.

**8. RECONCILIATION OF MOVEMENTS IN RESERVES**

	31.8.20 £	31.8.19 £
Profit for the financial year	106,630	111,328
Dividends	(41,300)	(35,000)
New share capital subscribed	-	100
<b>Net addition to reserves</b>	65,330	76,428
Opening reserves	76,428	-
<b>Closing reserves</b>	141,758	76,428

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.