

Unaudited Financial Statements for the Year Ended 31 August 2022

for

Mykonos On The Dales Limited

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for the Year Ended 31 August 2022

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Company Information
for the Year Ended 31 August 2022

DIRECTOR: A Dervishi

SECRETARY:

REGISTERED OFFICE: Horley Green House
Horley Green Road
Claremount
Halifax
West Yorkshire
HX3 6AS

REGISTERED NUMBER: 11521287 (England and Wales)

ACCOUNTANTS: Horley Green Chartered Accountants
Horley Green House
Horley Green Road
Claremount
Halifax
West Yorkshire
HX3 6AS

Balance Sheet
31 August 2022

	Notes	31.8.22 £	£	31.8.21 £	£
FIXED ASSETS					
Tangible assets	4		112,754		101,666
CURRENT ASSETS					
Stocks		2,500		2,500	
Debtors	5	41,893		-	
Cash at bank		87,484		184,462	
		131,877		186,962	
CREDITORS					
Amounts falling due within one year	6	15,920		60,904	
NET CURRENT ASSETS			115,957		126,058
TOTAL ASSETS LESS CURRENT LIABILITIES			228,711		227,724
CREDITORS					
Amounts falling due after more than one year	7		32,505		42,471
NET ASSETS			196,206		185,253
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			196,106		185,153
			196,206		185,253

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 May 2023 and were signed by:

A Dervishi - Director

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. STATUTORY INFORMATION

Mykonos On The Dales Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net amount receivable for goods supplied and services provided, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 13).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

4. TANGIBLE FIXED ASSETS				
	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 September 2021	145,105	4,243	-	149,348
Additions	<u>29,038</u>	<u>-</u>	<u>1,112</u>	<u>30,150</u>
At 31 August 2022	<u>174,143</u>	<u>4,243</u>	<u>1,112</u>	<u>179,498</u>
DEPRECIATION				
At 1 September 2021	47,682	-	-	47,682
Charge for year	<u>18,969</u>	<u>-</u>	<u>93</u>	<u>19,062</u>
At 31 August 2022	<u>66,651</u>	<u>-</u>	<u>93</u>	<u>66,744</u>
NET BOOK VALUE				
At 31 August 2022	<u>107,492</u>	<u>4,243</u>	<u>1,019</u>	<u>112,754</u>
At 31 August 2021	<u>97,423</u>	<u>4,243</u>	<u>-</u>	<u>101,666</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.8.22	31.8.21
			£	£
Directors' loan accounts			<u>41,893</u>	<u>-</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.8.22	31.8.21
			£	£
Trade creditors			-	(1)
Tax			(1)	27,709
Social security and other taxes			-	2,416
VAT			14,921	6,884
Directors' loan accounts			-	22,896
Accrued expenses			<u>1,000</u>	<u>1,000</u>
			<u>15,920</u>	<u>60,904</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR				
			31.8.22	31.8.21
			£	£
Bank loans - 1-2 years			<u>32,505</u>	<u>42,471</u>
8. RELATED PARTY DISCLOSURES				
The company is controlled by the company director.				

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.