

Unaudited Financial Statements for the Year Ended 31 August 2021

for

Cfassler Limited

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for the Year Ended 31 August 2021

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Clfasser Limited

Company Information
for the Year Ended 31 August 2021

DIRECTOR:

Ms C Fassler

REGISTERED OFFICE:

23 Charborough Road
Filton Park
Filton
Bristol
South Glos
BS34 7RA

REGISTERED NUMBER:

11519682 (England and Wales)

ACCOUNTANTS:

Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Balance Sheet**31 August 2021**

	Notes	31.8.21 £	£	31.8.20 £	£
FIXED ASSETS					
Intangible assets	4		116,627		132,352
Tangible assets	5		<u>462,926</u>		<u>378,723</u>
			579,553		511,075
CURRENT ASSETS					
Stocks		2,750		2,750	
Debtors	6	-		8,091	
Cash at bank and in hand		<u>102</u>		<u>2,536</u>	
		2,852		13,377	
CREDITORS					
Amounts falling due within one year	7	<u>183,472</u>		<u>181,855</u>	
NET CURRENT LIABILITIES			<u>(180,620)</u>		<u>(168,478)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			398,933		342,597
CREDITORS					
Amounts falling due after more than one year	8		(320,382)		(338,637)
PROVISIONS FOR LIABILITIES			<u>(17,188)</u>		<u>(2,578)</u>
NET ASSETS			<u>61,363</u>		<u>1,382</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Revaluation reserve	10		70,514		5,916
Retained earnings			<u>(9,152)</u>		<u>(4,535)</u>
SHAREHOLDERS' FUNDS			<u>61,363</u>		<u>1,382</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 August 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 April 2022 and were signed by:

Ms C Fassler - Director

Notes to the Financial Statements
for the Year Ended 31 August 2021

1. STATUTORY INFORMATION

Clfassler Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33.33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2020 - 13) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2020 and 31 August 2021	<u>157,250</u>
AMORTISATION	
At 1 September 2020	24,898
Charge for year	<u>15,725</u>
At 31 August 2021	<u>40,623</u>
NET BOOK VALUE	
At 31 August 2021	<u>116,627</u>
At 31 August 2020	<u>132,352</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION				
At 1 September 2020	372,462	6,011	1,854	380,327
Additions	-	7,450	750	8,200
Revaluations	<u>78,038</u>	<u>-</u>	<u>-</u>	<u>78,038</u>
At 31 August 2021	<u>450,500</u>	<u>13,461</u>	<u>2,604</u>	<u>466,565</u>
DEPRECIATION				
At 1 September 2020	-	1,112	492	1,604
Charge for year	<u>-</u>	<u>1,237</u>	<u>798</u>	<u>2,035</u>
At 31 August 2021	<u>-</u>	<u>2,349</u>	<u>1,290</u>	<u>3,639</u>
NET BOOK VALUE				
At 31 August 2021	<u>450,500</u>	<u>11,112</u>	<u>1,314</u>	<u>462,926</u>
At 31 August 2020	<u>372,462</u>	<u>4,899</u>	<u>1,362</u>	<u>378,723</u>

Cost or valuation at 31 August 2021 is represented by:

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2020	7,303	-	-	7,303
Valuation in 2021	78,038	-	-	78,038
Cost	<u>365,159</u>	<u>13,461</u>	<u>2,604</u>	<u>381,224</u>
	<u>450,500</u>	<u>13,461</u>	<u>2,604</u>	<u>466,565</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

5. TANGIBLE FIXED ASSETS - continued

Freehold property is held on a revaluation basis and is not depreciated.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Trade debtors	-	8,091

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Bank loans and overdrafts	24,198	14,808
Other loans	2,000	-
Tax	1,184	3,648
Social security and other taxes	1,301	(1,888)
Other creditors	14,082	575
Directors' current accounts	139,267	163,272
Accrued expenses	1,440	1,440
	<u>183,472</u>	<u>181,855</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.21	31.8.20
	£	£
Bank loans - 1-2 years	21,501	20,570
Bank loans - 2-5 years	63,242	61,710
Bank loans more 5 yr by instal	235,639	256,357
	<u>320,382</u>	<u>338,637</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>235,639</u>	<u>256,357</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.8.21	31.8.20
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

10. RESERVES

	Revaluation reserve
	£
At 1 September 2020	5,916
Assets revalued in period	<u>64,598</u>
At 31 August 2021	<u>70,514</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

11. ULTIMATE CONTROLLING PARTY

The controlling party is Ms C Fassler.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.