REGISTERED NUMBER: 11519682 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2022

for

Clfassler Limited

Contents of the Financial Statements
for the Year Ended 31 August 2022

Clfassler Limited

Company Information
for the Year Ended 31 August 2022

DIRECTOR:	Ms C Fassler
REGISTERED OFFICE:	Woodlands Grange Woodlands Lane Bradley Stoke Bristol BS32 4JY
REGISTERED NUMBER:	11519682 (England and Wales)
ACCOUNTANTS:	Dunkley's Woodlands Grange Woodlands Lane Bradley Stoke Bristol BS32 4JY

Clfassler Limited (Registered number: 11519682)

Balance Sheet
31 August 2022

	Notes	31.8.22 £	£	31.8.21 £	£
FIXED ASSETS					
Intangible assets	4		100,902		116,627
Tangible assets	5		479,391		462,926
			580,293		579,553
CURRENT ASSETS					
Stocks		2,750		2,750	
Debtors	6	1,328		-	
Cash at bank and in hand		109		102	
		4,187		2,852	
CREDITORS					
Amounts falling due within one year	7	174,701		183,472	
NET CURRENT LIABILITIES			(170,514)		(180,620)
TOTAL ASSETS LESS CURRENT LIABILITIES			409,779		398,933
CREDITORS					
Amounts falling due after more than one year	8		(299,427)		(320,382)
PROVISIONS FOR LIABILITIES			(21,704)		(17,188)
NET ASSETS			88,648		61,363
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Revaluation reserve	10		84,516		70,514
Retained earnings			4,131		(9,152)
SHAREHOLDERS' FUNDS			88,648		61,363

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 April 2023 and were signed by:

Ms C Fassler - Director

1. STATUTORY INFORMATION

Clfassler Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33.33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2021 - 13) .

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4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 September 2021	
and 31 August 2022	157,250
AMORTISATION	
At 1 September 2021	40,623
Charge for year	15,725
At 31 August 2022	56,348
NET BOOK VALUE	
At 31 August 2022	100,902
At 31 August 2021	116,627

5. TANGIBLE FIXED ASSETS

	Freehold property	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
COST OR VALUATION				
At 1 September 2021	450,500	13,461	2,604	466,565
Revaluations	19,000	-	-	19,000
At 31 August 2022	469,500	13,461	2,604	485,565
DEPRECIATION				
At 1 September 2021	-	2,349	1,290	3,639
Charge for year	-	1,667	868	2,535
At 31 August 2022	-	4,016	2,158	6,174
NET BOOK VALUE				
At 31 August 2022	469,500	9,445	446	479,391
At 31 August 2021	450,500	11,112	1,314	462,926

Cost or valuation at 31 August 2022 is represented by:

	Freehold property	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
Valuation in 2020	7,303	-	-	7,303
Valuation in 2021	78,038	-	-	78,038
Valuation in 2022	19,000	-	-	19,000
Cost	365,159	13,461	2,604	381,224
	469,500	13,461	2,604	485,565

Freehold property is held on a revaluation basis and is not depreciated.

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade debtors	450	-
Other debtors	878	-
	1,328	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Bank loans and overdrafts	28,603	24,198
Other loans	-	2,000
Tax	7,284	1,184
Social security and other taxes	3,704	1,301
Other creditors	13,172	14,082
Directors' current accounts	119,778	139,267
Accrued expenses	2,160	1,440
	174,701	183,472

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.22	31.8.21
	£	£
Bank loans - 1-2 years	22,761	21,501
Bank loans - 2-5 years	63,282	63,242
Bank loans more 5 yr by instal	213,384	235,639
	299,427	320,382

Amounts falling due in more than five years:

	31.8.22	31.8.21
Repayable by instalments		
Bank loans more 5 yr by instal	213,384	235,639

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.22 £	31.8.21 £
1	Ordinary	£1	1	1

10. RESERVES

	Revaluation reserve £
At 1 September 2021	70,514
Assets revalued in period	14,002
At 31 August 2022	84,516

11. ULTIMATE CONTROLLING PARTY

The controlling party is Ms C Fassler.