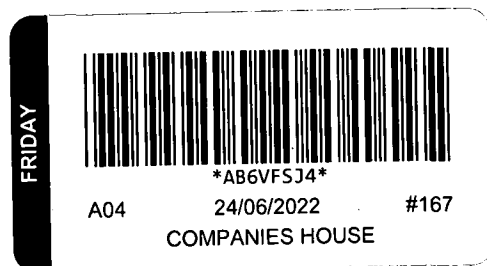


Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Federation Of Bakers Limited



Federation Of Bakers Limited

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for the year ended 31 March 2022

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Federation Of Bakers Limited

Company Information
for the year ended 31 March 2022

DIRECTORS:

M F Roberts
A Marson
S Cook
B H Irwin

REGISTERED OFFICE:

6th Floor
10 Bloomsbury Way
London
WC1A 2SL

REGISTERED NUMBER:

11510353 (England and Wales)

ACCOUNTANTS:

Clifford Roberts
Chartered Accountants
Pacioli House
9 Brookfield
Duncan Close
Northampton
Northamptonshire
NN3 6WL

Federation Of Bakers Limited (Registered number: 11510353)

Balance Sheet
31 March 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	4	10,885	45,666
Cash at bank		166,257	236,995
		<u>177,142</u>	<u>282,661</u>
CREDITORS			
Amounts falling due within one year	5	10,790	112,947
		<u>166,352</u>	<u>169,714</u>
NET CURRENT ASSETS			
		<u>166,352</u>	<u>169,714</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>166,352</u>	<u>169,714</u>
RESERVES			
Other reserves	6	177,276	177,276
Income and expenditure account	6	(10,924)	(7,562)
		<u>166,352</u>	<u>169,714</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 June 2022 and were signed on its behalf by:



S Cook - Director

Federation Of Bakers Limited

Notes to the Financial Statements **for the year ended 31 March 2022**

1. STATUTORY INFORMATION

Federation Of Bakers Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 Section 1A - "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102 Section 1A") and with the Companies Act 2006. The financial statements have been prepared under the historical cost basis.

The financial statements are presented in Sterling (£) and cover the period to the 31st March each year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover consists of fees paid by associates and members of the trade federation.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Federation Of Bakers Limited

Notes to the Financial Statements - continued
for the year ended 31 March 2022

2. ACCOUNTING POLICIES - continued

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at undiscounted cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method unless the effect of discounting would be immaterial, in which case they are stated at undiscounted cost.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - 2).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	-	16,740
Other debtors	10,885	28,926
	<u>10,885</u>	<u>45,666</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	10,718	2,540
Taxation and social security	-	6,507
Other creditors	72	103,900
	<u>10,790</u>	<u>112,947</u>

6. RESERVES

	Income and expenditure account £	Other reserves £	Totals £
At 1 April 2021	(7,562)	177,276	169,714
Deficit for the year	<u>(3,362)</u>	<u>-</u>	<u>(3,362)</u>
At 31 March 2022	<u>(10,924)</u>	<u>177,276</u>	<u>166,352</u>

Retained earnings

This reserve includes all current and prior period retained surpluses and deficits.

Other reserves

This reserve includes the retained surpluses from the Federation of Bakers trade association that were donated to the company on cessation of the trade association's activities.

Federation Of Bakers Limited

Notes to the Financial Statements - continued
for the year ended 31 March 2022

7. GUARANTEE

The liability of each Member is limited to £1, being the amount that each Member undertakes to contribute to the assets of the Company in the event of it being wound up while a Member, or within one year after ceasing to be a Member, for payment of the Company's debts and liabilities contracted before ceasing to be a Member, payment of the costs, charges and expenses of the winding up, and adjustment of the rights of the contributories among themselves.