

COMPANY REGISTRATION NUMBER: 11505900

Carkus Solutions Limited

Filleted Unaudited Financial Statements

30 November 2021

Carkus Solutions Limited
Statement of Financial Position
30 November 2021

		2021	2020
	Note	£	£
Fixed assets			
Tangible assets	5	17,879	18,440
Current assets			
Stocks		61,351	37,360
Debtors	6	159,196	81,308
		-----	-----
		220,547	118,668
Creditors: amounts falling due within one year	7	318,259	212,811
		-----	-----
Net current liabilities		97,712	94,143
		-----	-----
Total assets less current liabilities		(79,833)	(75,703)
Creditors: amounts falling due after more than one year	8	31,500	39,948
		-----	-----
Net liabilities		(111,333)	(115,651)
		-----	-----
Capital and reserves			
Called up share capital		10	10
Profit and loss account		(111,343)	(115,661)
		-----	-----
Shareholders deficit		(111,333)	(115,651)
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Carkus Solutions Limited

Statement of Financial Position *(continued)*

30 November 2021

These financial statements were approved by the board of directors and authorised for issue on 7 June 2022 , and are signed on behalf of the board by:

M C J Beech

Director

Company registration number: 11505900

Carkus Solutions Limited

Notes to the Financial Statements

Year ended 30 November 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 30 Burman Road, Shirley, Solihull, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The company is dependant upon the continued support of the director.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and equipment	-	20% reducing balance
Office Equipment	-	33% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 12 (2020: 8).

5. Tangible assets

	Plant and machinery £	Equipment £	Total £
Cost			
At 1 December 2020	24,806	2,371	27,177
Additions	3,589	600	4,189
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At 30 November 2021	28,395	2,971	31,366
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Depreciation			
At 1 December 2020	7,489	1,248	8,737
Charge for the year	4,181	569	4,750
	-----	-----	-----
At 30 November 2021	11,670	1,817	13,487
	-----	-----	-----
Carrying amount			
At 30 November 2021	16,725	1,154	17,879
	-----	-----	-----
At 30 November 2020	17,317	1,123	18,440
	-----	-----	-----

6. Debtors

	2021 £	2020 £
Trade debtors	149,109	67,402
Other debtors	10,087	13,906
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	159,196	81,308
	-----	-----

7. Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	26,326	25,115
Trade creditors	190,624	95,530
Accruals and deferred income	2,545	1,942
Social security and other taxes	39,194	20,468
Obligations under finance leases and hire purchase contracts	443	3,535
Director loan accounts	3,283	5,617
Ocean Kitchens Limited	53,830	59,444
Other creditors	2,014	1,160
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	318,259	212,811
	-----	-----

8. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	31,500	39,750
Obligations under finance leases and hire purchase contracts	—	198
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	31,500	39,948
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9. Related party transactions

During the year the company hired equipment to the value of £42,408 from Ocean Kitchens Ltd, a company controlled by M Beech. Also included in creditors is a loan from Ocean Kitchens Ltd of £53,830.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.