

REGISTERED NUMBER: 11500845 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 SEPTEMBER 2021 TO 31 JANUARY 2023
FOR
ACORN BROADBAND LIMITED

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FOR THE PERIOD 1 SEPTEMBER 2021 TO 31 JANUARY 2023**

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ACORN BROADBAND LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 SEPTEMBER 2021 TO 31 JANUARY 2023**

DIRECTORS:

J Raeburn
D Kennedy

REGISTERED OFFICE:

4th Floor Tuition House
27-37 St Georges Road
Wimbledon
London
SW19 4EU

REGISTERED NUMBER:

11500845 (England and Wales)

ACCOUNTANTS:

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

ACORN BROADBAND LIMITED (REGISTERED NUMBER: 11500845)**BALANCE SHEET
31 JANUARY 2023**

	Notes	2023 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		39,868		-
CURRENT ASSETS					
Debtors	5	15,029		100	
Cash at bank		<u>2,961</u>		<u>-</u>	
		17,990		100	
CREDITORS					
Amounts falling due within one year	6	<u>97,466</u>		<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(79,476)</u>		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(39,608)</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(39,708)</u>		<u>-</u>
			<u>(39,608)</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 January 2024 and were signed on its behalf by:

J Raeburn - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 SEPTEMBER 2021 TO 31 JANUARY 2023**

1. STATUTORY INFORMATION

Acorn Broadband Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

Due to the ongoing support of the company's principal shareholders the directors believe that it is appropriate to prepare the financial statements on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future.

If the company were unable to continue in operational existence for the foreseeable future, adjustments would be necessary to reduce the balance sheet value of assets to their recoverable amounts, and to provide for further liabilities that might arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 20% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 SEPTEMBER 2021 TO 31 JANUARY 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3 (2021 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	48,439
At 31 January 2023	<u>48,439</u>
DEPRECIATION	
Charge for period	8,571
At 31 January 2023	<u>8,571</u>
NET BOOK VALUE	
At 31 January 2023	<u>39,868</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2021 £
Trade debtors	1,119	-
Other debtors	<u>13,910</u>	<u>100</u>
	<u>15,029</u>	<u>100</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2021 £
Trade creditors	2,940	-
Other creditors	<u>94,526</u>	<u>-</u>
	<u>97,466</u>	<u>-</u>

7. ULTIMATE PARENT COMPANY

The immediate and ultimate parent company is ELU Investments Limited. The registered office is Garryard, Cashel, Tipperary, Ireland.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.