

**ELITE CHASE INVESTMENTS LIMITED**

**Company Registration Number:  
11499344 (England and Wales)**

**Unaudited statutory accounts for the year ended 2 August 2023**

**Period of accounts**

**Start date: 4 August 2022**

**End date: 2 August 2023**

# **ELITE CHASE INVESTMENTS LIMITED**

## **Contents of the Financial Statements for the Period Ended 2 August 2023**

**Directors report**

**Profit and loss**

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**Balance sheet notes**

# **ELITE CHASE INVESTMENTS LIMITED**

## **Directors' report period ended 2 August 2023**

The directors present their report with the financial statements of the company for the period ended 2 August 2023

### **Directors**

The director shown below has held office during the whole of the period from  
**4 August 2022 to 2 August 2023**

Oluwakemi Idowu Olushola

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**10 April 2024**

And signed on behalf of the board by:  
**Name: Oluwakemi Idowu Olushola**  
**Status: Director**

# ELITE CHASE INVESTMENTS LIMITED

## Profit And Loss Account for the Period Ended 2 August 2023

	2023	2022
	£	£
Turnover:	21,970	2,735
Cost of sales:	( 41,768 )	( 4,713 )
<b>Gross profit(or loss):</b>	<u>(19,798)</u>	<u>(1,978)</u>
<b>Operating profit(or loss):</b>	<u>(19,798)</u>	<u>(1,978)</u>
Interest payable and similar charges:	( 102 )	( 253 )
<b>Profit(or loss) before tax:</b>	<u>(19,900)</u>	<u>(2,231)</u>
<b>Profit(or loss) for the financial year:</b>	<u>(19,900)</u>	<u>(2,231)</u>

# ELITE CHASE INVESTMENTS LIMITED

## Balance sheet

As at 2 August 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		£	£
Called up share capital not paid:		0	0
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:	3	230,000	0
Investments:		0	0
<b>Total fixed assets:</b>		<u>230,000</u>	<u>0</u>
<b>Current assets</b>			
Stocks:	4	13,100	44,529
Cash at bank and in hand:		730	
<b>Total current assets:</b>		<u>13,830</u>	<u>44,529</u>
Creditors: amounts falling due within one year:	5	( 248,868 )	( 69,176 )
<b>Net current assets (liabilities):</b>		<u>(235,038)</u>	<u>(24,647)</u>
<b>Total assets less current liabilities:</b>		<u>(5,038)</u>	<u>( 24,647 )</u>
Creditors: amounts falling due after more than one year:	6	( 69,176 )	0
<b>Total net assets (liabilities):</b>		<u>(74,214)</u>	<u>(24,647)</u>
<b>Capital and reserves</b>			
Called up share capital:		1	1
Profit and loss account:		(74,215 )	(24,648 )
<b>Total Shareholders' funds:</b>		<u>( 74,214 )</u>	<u>(24,647)</u>

The notes form part of these financial statements

# **ELITE CHASE INVESTMENTS LIMITED**

## **Balance sheet statements**

For the year ending 2 August 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 10 April 2024  
and signed on behalf of the board by:**

Name: Oluwakemi Idowu Olushola  
Status: Director

The notes form part of these financial statements

# **ELITE CHASE INVESTMENTS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 2 August 2023**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# ELITE CHASE INVESTMENTS LIMITED

## Notes to the Financial Statements for the Period Ended 2 August 2023

### 2. Employees

	2023	2022
Average number of employees during the period	0	0



# ELITE CHASE INVESTMENTS LIMITED

## Notes to the Financial Statements

for the Period Ended 2 August 2023

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 4 August 2022	0					0
Additions	230,000					230,000
Disposals						
Revaluations						
Transfers						
At 2 August 2023	230,000					230,000
<b>Depreciation</b>						
At 4 August 2022						
Charge for year						
On disposals						
Other adjustments						
At 2 August 2023						
<b>Net book value</b>						
At 2 August 2023	230,000					230,000
At 3 August 2022	0					0

# ELITE CHASE INVESTMENTS LIMITED

## Notes to the Financial Statements for the Period Ended 2 August 2023

### 4. Stocks

	<i>2023</i>	<i>2022</i>
	£	£
Stocks	13,100	44,529
Total	<u>13,100</u>	<u>44,529</u>

# ELITE CHASE INVESTMENTS LIMITED

## Notes to the Financial Statements

for the Period Ended 2 August 2023

### 5. Creditors: amounts falling due within one year note

	2023	2022
	£	£
Bank loans and overdrafts	7,500	0
Trade creditors	241,368	69,176
Total	<u>248,868</u>	<u>69,176</u>

# ELITE CHASE INVESTMENTS LIMITED

## Notes to the Financial Statements

for the Period Ended 2 August 2023

### 6. Creditors: amounts falling due after more than one year note

	2023	2022
	£	£
Bank loans and overdrafts	0	0
Other creditors	69,176	
Total	<u>69,176</u>	<u>0</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.