

REGISTERED NUMBER: 11498760 (England and Wales)

Unaudited Financial Statements
for the Period 3 August 2018 to 31 August 2019
for
Andrew Harrison & Sons Limited

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for the Period 3 August 2018 to 31 August 2019**

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DIRECTOR: A Harrison

REGISTERED OFFICE: 44 The Pantiles
Tunbridge Wells
Kent
TN2 5TN

REGISTERED NUMBER: 11498760 (England and Wales)

ACCOUNTANTS: APT
44 The Pantiles
Tunbridge Wells
Kent
TN2 5TN

Balance Sheet
31 August 2019

| | Notes | £ |
|--|-------|-----------------|
| FIXED ASSETS | | |
| Tangible assets | 4 | 476 |
| CURRENT ASSETS | | |
| Cash at bank | | 25,540 |
| CREDITORS | | |
| Amounts falling due within one year | 5 | <u>(12,784)</u> |
| NET CURRENT ASSETS | | <u>12,756</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>13,232</u> |
| CAPITAL AND RESERVES | | |
| Called up share capital | | 100 |
| Retained earnings | | <u>13,132</u> |
| SHAREHOLDERS' FUNDS | | <u>13,232</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 26 March 2020 and were signed by:

A Harrison - Director

**Notes to the Financial Statements
for the Period 3 August 2018 to 31 August 2019**

1. STATUTORY INFORMATION

Andrew Harrison & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The functional and presentational currency of the company is pounds sterling. Monetary amounts in these financial statements are rounded to the nearest £1, except where otherwise indicated.

Going concern

After reviewing the company's forecasts and projections, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Significant judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the fair value of the consideration received or receivable.

Other income

Interest income, including income arising from finance leases and other financial instruments, is recognised using the effective interest method.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------------|---------------|
| Plant and machinery etc | - 33% on cost |
|-------------------------|---------------|

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

Debtors and creditors receivable/payable in one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a financing transaction it is measured at the present value of future payments.

Notes to the Financial Statements - continued
for the Period 3 August 2018 to 31 August 2019

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Provision for liabilities

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that the company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value using a pre-tax discount rate. The unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Dividends

Dividends are recognised as liabilities once they are no longer at the discretion of the company.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 .

4. **TANGIBLE FIXED ASSETS**

| | Plant and machinery etc £ |
|-----------------------|--|
| COST | |
| Additions | <u>714</u> |
| At 31 August 2019 | <u>714</u> |
| DEPRECIATION | |
| Charge for period | <u>238</u> |
| At 31 August 2019 | <u>238</u> |
| NET BOOK VALUE | |
| At 31 August 2019 | <u>476</u> |

Notes to the Financial Statements - continued
for the Period 3 August 2018 to 31 August 2019

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | |
|------------------------------|---------------|
| | £ |
| Taxation and social security | 11,566 |
| Other creditors | <u>1,218</u> |
| | <u>12,784</u> |

6. **RELATED PARTY DISCLOSURES**

As at the balance sheet date £18 was owing to key management personnel. The loan was interest free, repayable on demand and included in other creditors falling due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.