

REGISTERED NUMBER: 11493580 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2020

for

Nickpick Ltd

**Contents of the Financial Statements
for the Year Ended 31 December 2020**

	Page
Balance Sheet	1
Notes to the Financial Statements	3

Balance Sheet
31 December 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible fixed assets	4		515		686
Current assets					
Debtors	5	511		18,100	
Cash at bank		<u>138,798</u>		<u>166,783</u>	
		139,309		184,883	
Creditors					
Amounts falling due within one year	6	<u>84,329</u>		<u>40,145</u>	
Net current assets			<u>54,980</u>		<u>144,738</u>
Total assets less current liabilities			55,495		145,424
Provisions for liabilities			<u>98</u>		<u>117</u>
Net assets			<u>55,397</u>		<u>145,307</u>
Capital and reserves					
Called up share capital	7		100		100
Retained earnings			<u>55,297</u>		<u>145,207</u>
Shareholders' funds			<u>55,397</u>		<u>145,307</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
31 December 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 September 2021 and were signed on its behalf by:

C F M Walstock - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. Statutory information

Nickpick Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	11493580
Registered office:	85 Church Road Hove East Sussex BN3 2BB

The presentation currency of the financial statements is in Pound Sterling (£) and rounding is to the nearest (£).

The company's reporting period was twelve months. The comparative period was extended to seventeen months to align with chosen year end date. The two sets of results are therefore not immediately comparable.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows;

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period. When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% reducing balance

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

2. Accounting policies - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the year was NIL (2019 - NIL).

4. Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2020	
and 31 December 2020	<u>716</u>
Depreciation	
At 1 January 2020	30
Charge for year	<u>171</u>
At 31 December 2020	<u>201</u>
Net book value	
At 31 December 2020	<u>515</u>
At 31 December 2019	<u>686</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

5. Debtors: amounts falling due within one year

	2020	2019
	£	£
Trade debtors	-	18,000
Other debtors	511	100
	<u>511</u>	<u>18,100</u>

6. Creditors: amounts falling due within one year

	2020	2019
	£	£
Taxation and social security	-	37,081
Other creditors	84,329	3,064
	<u>84,329</u>	<u>40,145</u>

7. Called up share capital

Allotted and issued:

Number:	Class:	Nominal value:	2020	2019
			£	£
50	Ordinary A shares	£1	50	50
50	Ordinary B shares	£1	50	50
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.