

REGISTERED NUMBER: 11493580 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Nickpick Ltd

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for the Year Ended 31 December 2021**

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Balance Sheet
31 December 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible fixed assets	4		713		515
Current assets					
Debtors	5	415		511	
Cash at bank		<u>92,111</u>		<u>138,798</u>	
		92,526		139,309	
Creditors					
Amounts falling due within one year	6	<u>78,894</u>		<u>84,329</u>	
Net current assets			13,632		54,980
Total assets less current liabilities			14,345		55,495
Provisions for liabilities			-		98
Net assets			<u>14,345</u>		<u>55,397</u>
Capital and reserves					
Called up share capital	7		100		100
Retained earnings			<u>14,245</u>		<u>55,297</u>
Shareholders' funds			<u>14,345</u>		<u>55,397</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Nickpick Ltd (Registered number: 11493580)

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 September 2022 and were signed on its behalf by:

C F M Walstock - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. Statutory information

Nickpick Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	11493580
Registered office:	85 Church Road Hove East Sussex BN3 2BB

The presentation currency of the financial statements is in Pound Sterling (£) and rounding is to the nearest (£).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

2. Accounting policies - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the year was NIL (2020 - NIL).

4. Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2021	716
Additions	<u>340</u>
At 31 December 2021	<u>1,056</u>
Depreciation	
At 1 January 2021	201
Charge for year	<u>142</u>
At 31 December 2021	<u>343</u>
Net book value	
At 31 December 2021	<u>713</u>
At 31 December 2020	<u>515</u>

5. Debtors: amounts falling due within one year

	2021	2020
	£	£
Other debtors	<u>415</u>	<u>511</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Taxation and social security	239	-
Other creditors	78,655	84,329
	<u>78,894</u>	<u>84,329</u>

7. Called up share capital

Allotted and issued:

Number:	Class:	Nominal value:	2021	2020
			£	£
50	Ordinary A shares	£1	50	50
50	Ordinary B shares	£1	50	50
			<u>100</u>	<u>100</u>

8. Related party disclosures

At the year end, the company owed the directors £77,860 (2020: £81,913).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.