

**MJM RENOVATIONS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022**

MJM RENOVATIONS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	38,263	47,771
Current assets			
Debtors	5	356	22,221
Cash at bank and in hand		(1,003)	599
		(647)	22,820
Creditors: amounts falling due within one year	<u>6</u>	(23,079)	(12,958)
Net current (liabilities)/assets		(23,726)	9,862
Total assets less current liabilities		14,537	57,633
Creditors: amounts falling due after more than one year	<u>7</u>	(57,158)	(56,918)
Net (liabilities)/assets		(42,621)	715
Capital and reserves			
Called up share capital		10	10
Profit and loss account		(42,631)	705
Shareholders' funds		(42,621)	715

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 25 April 2023 and were signed on its behalf by

Marcus McCarten
Director

Company Registration No. 11493129

MJM RENOVATIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

1 Statutory information

MJM Renovations Ltd is a private company, limited by shares, registered in England and Wales, registration number 11493129. The registered office is Beckside, 23A Hallfield Drive, BAILDON, West Yorkshire, BD17 6NH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Straight Line
Motor vehicles	15% Reducing Balance
Fixtures & fittings	15% Straight Line

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 August 2021	-	50,310	799	51,109
Additions	96	-	-	96
At 31 July 2022	96	50,310	799	51,205
Depreciation				
At 1 August 2021	-	2,978	360	3,338
Charge for the year	17	9,467	120	9,604
At 31 July 2022	17	12,445	480	12,942
Net book value				
At 31 July 2022	79	37,865	319	38,263
At 31 July 2021	-	47,332	439	47,771

MJM RENOVATIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
VAT	-	1,370
Trade debtors	-	10,460
Accrued income and prepayments	356	-
Other debtors	-	10,391
	<u>356</u>	<u>22,221</u>
	<u><u>356</u></u>	<u><u>22,221</u></u>
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	3,333	3,304
VAT	696	-
Obligations under finance leases and hire purchase contracts	4,415	4,542
Trade creditors	5,044	140
Taxes and social security	(990)	1,537
Other creditors	2,666	-
Loans from directors	6,755	-
Accruals	1,160	3,435
	<u>23,079</u>	<u>12,958</u>
	<u><u>23,079</u></u>	<u><u>12,958</u></u>
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	24,655	30,000
Obligations under finance leases and hire purchase contracts	22,503	26,918
Loans from directors	10,000	-
	<u>57,158</u>	<u>56,918</u>
	<u><u>57,158</u></u>	<u><u>56,918</u></u>

8 Transactions with related parties

Related Party Transactions:

The amount owing to the Director at the year end is £16,754 (2021: (£10,391)).

9 Average number of employees

During the year the average number of employees was 2 (2021: 2).

