

## V2M PHARMA LIMITED

### Abridged Accounts

#### **Period of accounts**

**Start date:** 01 December 2020

**End date:** 30 November 2021

**V2M PHARMA LIMITED**  
**Statement of Financial Position**  
**As at 30 November 2021**

	<b>Notes</b>	<b>2021</b> £	<b>2020</b> £
<b>Fixed assets</b>			
Investments		50	50
		<u>50</u>	<u>50</u>
<b>Current assets</b>			
Stocks		0	337
Debtors		78,397	33,414
Cash at bank and in hand		288	19,864
		<u>78,685</u>	<u>53,615</u>
<b>Creditors: amount falling due within one year</b>		(222,547)	(33,075)
<b>Net current liabilities</b>		<u>(143,862)</u>	<u>20,540</u>
<b>Total assets less current liabilities</b>		(143,812)	20,590
<b>Creditors: amount falling due after more than one year</b>		(45,719)	(48,586)
<b>Net liabilities</b>		<u>(189,531)</u>	<u>(27,996)</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		(190,531)	(28,996)
<b>Shareholder's funds</b>		<u>(189,531)</u>	<u>(27,996)</u>

For the year ended 30 November 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 26 August 2022 and were signed on its behalf by:

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Hardeep Singh Rai

Director

**V2M PHARMA LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 30 November 2021**

**General Information**

V2M Pharma Limited is a private company, limited by shares, registered in , registration number 11490199, registration address Bradford Court, 123 - 131 Bradford Street, Birmingham, B12 0NS

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Group accounts**

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has, therefore, taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

**Going concern basis**

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

## **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

## **Government grants**

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

## **Research and development expenditure**

Research and development expenditure is charged to the income statement in the period in which it is incurred.

## **Website cost**

Planning and operating costs for the company's website are charged to the income statement as incurred.

## **Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

## **Fixed asset investments**

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

## **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## Current asset investments

Current asset investments are stated at the lower of cost and net realisable value.

## 2. Average number of employees

Average number of employees during the year was 0 (2020 : 0).

## 3. Investments

<b>Cost</b>	<b>Investments in group undertakings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 December 2020	50	50
Additions	-	-
Transfer to/from Tangible fixed assets	0	0
Disposals	-	-
At 30 November 2021	<b>50</b>	<b>50</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.