

Registered Number: 11485473  
England and Wales

Abridged Accounts  
for the year ended 31 March 2023  
for  
**AYCER HOMES LTD**

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AYCER HOMES LTD  
Balance Sheet  
As at 31 March 2023

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	3	3,750,000	3,500,000
		<u>3,750,000</u>	<u>3,500,000</u>
<b>Current assets</b>			
Debtors		1	1
Cash at bank and in hand		24,296	35,648
		<u>24,297</u>	<u>35,649</u>
<b>Creditors: amount falling due within one year</b>		<u>(323,708)</u>	<u>(1,486,478)</u>
<b>Net current liabilities</b>		<u>(299,411)</u>	<u>(1,450,829)</u>
<b>Total assets less current liabilities</b>		3,450,589	2,049,171
<b>Creditors: amount falling due after more than one year</b>		<u>(2,513,536)</u>	<u>(1,788,500)</u>
Provisions for liabilities		(73,959)	(43,409)
<b>Net assets</b>		<u>863,094</u>	<u>217,262</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Reserves	5	670,000	-
Profit and loss account		193,093	217,261
<b>Shareholder's funds</b>		<u>863,094</u>	<u>217,262</u>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 27 November 2023 and were signed on its behalf by:

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Ravinder Atwal  
Director

**AYCER HOMES LTD**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 March 2023**

**General Information**

AYCER HOMES LTD is a private company, limited by shares, registered in England and Wales, registration number 11485473, registration address The Barn, Landford Wood, Salisbury, SO16 7DP.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

## **Dividends**

Proposed dividends are only included as liabilities in the balance sheet when their payment has been approved by the shareholders prior to the balance sheet date.

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

## **Investment properties**

Investment properties are properties held to earn rentals and/or for capital appreciation. Investment properties should be recognised initially at cost and subsequently investment properties are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

## **Fixed asset investments**

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

## **Provisions**

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

## **2. Average number of employees**

Average number of employees during the year was 2 (2022 : 2).

### 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Land and Buildings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 April 2022	3,500,000	3,500,000
Additions	-	-
Disposals	-	-
Revaluations	250,000	250,000
At 31 March 2023	<u>3,750,000</u>	<u>3,750,000</u>
<b>Depreciation</b>		
At 01 April 2022	-	-
Charge for year	-	-
On disposals	-	-
At 31 March 2023	<u>-</u>	<u>-</u>
<b>Net book values</b>		
Closing balance as at 31 March 2023	<u>3,750,000</u>	<u>3,750,000</u>
Opening balance as at 01 April 2022	<u>3,500,000</u>	<u>3,500,000</u>

### 4. Share Capital

<b>Allotted, called up and fully paid</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
1 Class A share of £1.00 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.