

**REGISTERED NUMBER: 11485156 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022  
FOR  
TWP MANUFACTURING LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2022**

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**TWP MANUFACTURING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

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**DIRECTORS:** R W Perry  
P M Stanley

**SECRETARY:** R W Perry

**REGISTERED OFFICE:** Unit 3 Malthouse Road  
Tipton  
DY4 9AE

**REGISTERED NUMBER:** 11485156 (England and Wales)

**ACCOUNTANTS:** Crowe U.K. LLP  
Black Country House  
Rounds Green Road  
Oldbury  
West Midlands  
B69 2DG

BALANCE SHEET  
31 OCTOBER 2022

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Intangible assets	4	6,197	8,835
Tangible assets	5	175,877	173,114
Investments	6	380,274	379,634
		<u>562,348</u>	<u>561,583</u>
<b>CURRENT ASSETS</b>			
Stocks		119,128	93,626
Debtors	7	183,092	218,656
Cash at bank		130,396	200,027
		<u>432,616</u>	<u>512,309</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(549,062)	(519,756)
<b>NET CURRENT LIABILITIES</b>		<u>(116,446)</u>	<u>(7,447)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		445,902	554,136
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	(227,058)	(264,351)
<b>PROVISIONS FOR LIABILITIES</b>	11	(32,815)	(29,675)
<b>NET ASSETS</b>		<u>186,029</u>	<u>260,110</u>

The notes form part of these financial statements

BALANCE SHEET - continued  
31 OCTOBER 2022

	Notes	2022 £	2021 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital	12	<b>33,004</b>	33,004
Retained earnings		<b><u>153,025</u></b>	<u>227,106</u>
<b>SHAREHOLDERS' FUNDS</b>		<b><u>186,029</u></b>	<u>260,110</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 July 2023 and were signed on its behalf by:

R W Perry - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022

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1. **STATUTORY INFORMATION**

TWP Manufacturing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - NIL) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2022

## 4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 November 2021	
and 31 October 2022	<u>59,939</u>
<b>AMORTISATION</b>	
At 1 November 2021	51,104
Charge for year	<u>2,638</u>
At 31 October 2022	<u>53,742</u>
<b>NET BOOK VALUE</b>	
At 31 October 2022	<u>6,197</u>
At 31 October 2021	<u>8,835</u>

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2021	237,186
Additions	<u>45,106</u>
At 31 October 2022	<u>282,292</u>
<b>DEPRECIATION</b>	
At 1 November 2021	64,072
Charge for year	<u>42,343</u>
At 31 October 2022	<u>106,415</u>
<b>NET BOOK VALUE</b>	
At 31 October 2022	<u>175,877</u>
At 31 October 2021	<u>173,114</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2022

## 6. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
<b>COST</b>	
At 1 November 2021	379,634
Additions	640
At 31 October 2022	<u>380,274</u>
<b>NET BOOK VALUE</b>	
At 31 October 2022	<u>380,274</u>
At 31 October 2021	<u>379,634</u>

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Amounts owed by group undertakings	183,092	217,891
Other debtors	-	765
	<u>183,092</u>	<u>218,656</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	34,413	32,716
Trade creditors	1,056	13,000
Amounts owed to group undertakings	499,935	430,069
Taxation and social security	6,549	43,971
Other creditors	7,109	-
	<u>549,062</u>	<u>519,756</u>

## 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>227,058</u>	<u>264,351</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>72,891</u>	<u>129,466</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2022**10. SECURED DEBTS**

The following secured debts are included within creditors:

	2022 £	2021 £
Bank loans	<u>261,471</u>	<u>297,067</u>

The bank loan is secured on the assets of its subsidiary companies.

**11. PROVISIONS FOR LIABILITIES**

	2022 £	2021 £
Deferred tax	<u>32,815</u>	<u>29,675</u>

Balance at 1 November 2021  
Transferred from inter group  
Movement during the year  
Balance at 31 October 2022

Deferred tax £
<u>29,675</u>
<u>3,140</u>
<u>32,815</u>

**12. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
4	Ordinary	1	4	4
33,000	Preference	1	<u>33,000</u>	<u>33,000</u>
			<u>33,004</u>	<u>33,004</u>

**13. ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties of the company are the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.