

CARIBBEAN DIASPORA SKILLS DIRECTORY CIC

Company limited by guarantee

**Company Registration Number:
11484098 (England and Wales)**

Unaudited statutory accounts for the year ended 31 July 2019

Period of accounts

Start date: 25 July 2018

End date: 31 July 2019

CARIBBEAN DIASPORA SKILLS DIRECTORY CIC

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for the Period Ended 31 July 2019

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CARIBBEAN DIASPORA SKILLS DIRECTORY CIC

Directors' report period ended 31 July 2019

The directors present their report with the financial statements of the company for the period ended 31 July 2019

Principal activities of the company

The company's principal activity during the year was to harness the professional skills and talents of the Caribbean Diaspora to provide support, contacts and networks as a resource for the Caribbean region.

Directors

The directors shown below have held office during the whole of the period from
25 July 2018 to 31 July 2019

Debbie Ransome
Bertram Omar Leon

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
17 April 2020

And signed on behalf of the board by:
Name: Debbie Ransome
Status: Director

CARIBBEAN DIASPORA SKILLS DIRECTORY CIC

Profit And Loss Account for the Period Ended 31 July 2019

	2019	
	£	
Turnover:	10,199	
Gross profit(or loss):	<u>10,199</u>	
Administrative expenses:	(8,929)	
Operating profit(or loss):	<u>1,270</u>	
Profit(or loss) before tax:	<u>1,270</u>	
Tax:	(241)	
Profit(or loss) for the financial year:	<u>1,029</u>	

CARIBBEAN DIASPORA SKILLS DIRECTORY CIC

Balance sheet

As at 31 July 2019

	<i>Notes</i>	<i>2019</i>
		£
Fixed assets		
Tangible assets:	3	1,460
Total fixed assets:		<u>1,460</u>
Current assets		
Cash at bank and in hand:		110
Total current assets:		<u>110</u>
Creditors: amounts falling due within one year:	4	(300)
Net current assets (liabilities):		<u>(190)</u>
Total assets less current liabilities:		<u>1,270</u>
Provision for liabilities:		(241)
Total net assets (liabilities):		<u>1,029</u>
Members' funds		
Profit and loss account:		1,029
Total members' funds:		<u>1,029</u>

The notes form part of these financial statements

CARIBBEAN DIASPORA SKILLS DIRECTORY CIC

Balance sheet statements

For the year ending 31 July 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 17 April 2020
and signed on behalf of the board by:**

Name: Debbie Ransome
Status: Director

The notes form part of these financial statements

CARIBBEAN DIASPORA SKILLS DIRECTORY CIC

Notes to the Financial Statements

for the Period Ended 31 July 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is income from grants obtained and providing promotional opportunities in connection with establishing the platform for those requiring support within the relevant community.

Tangible fixed assets depreciation policy

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows: Website over 3 years

Other accounting policies

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method. A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted. Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

CARIBBEAN DIASPORA SKILLS DIRECTORY CIC

Notes to the Financial Statements

for the Period Ended 31 July 2019

2. Employees

2019

Average number of employees during the period

2

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Notes to the Financial Statements

for the Period Ended 31 July 2019

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
Additions		2,189				2,189
Disposals						
Revaluations						
Transfers						
At 31 July 2019		2,189				2,189
Depreciation						
Charge for year		729				729
On disposals						
Other adjustments						
At 31 July 2019		729				729
Net book value						
At 31 July 2019		1,460				1,460

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Notes to the Financial Statements

for the Period Ended 31 July 2019

4. Creditors: amounts falling due within one year note

	2019
	£
Accruals and deferred income	300
Total	<u>300</u>

COMMUNITY INTEREST ANNUAL REPORT

CARIBBEAN DIASPORA SKILLS DIRECTORY CIC

Company Number: 11484098 (England and Wales)

Year Ending: 31 July 2019

Company activities and impact

The Company has created a database of Caribbean professionals. This was done in consultation with the foreign and commonwealth office and Caribbean high commissioners in the UK

Consultation with stakeholders

No consultation with stakeholders

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
2 January 2020

And signed on behalf of the board by:

Name: Debbie Ransome

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.