

# FASHION ACCESSORIES LIMITED

## Unaudited Financial Statements

### **Period of accounts**

**Start date:** 01 August 2020

**End date:** 31 July 2021

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**FASHION ACCESSORIES LIMITED**  
**Company Information**  
**For the year ended 31 July 2021**

<b>Director</b>	Khaled FAQIRI
<b>Registered Number</b>	11483927
<b>Registered Office</b>	269 Camden High Street London NW1 7BX
<b>Accountants</b>	Edgware Accountants and Tax Advisors Ltd Liberty House 30 Whitchurch Lane Edgware HA8 6LE

**FASHION ACCESSORIES LIMITED**  
**Director's Report**  
**For the year ended 31 July 2021**

The directors present their annual report and the financial statements for the year ended 31 July 2021.

**Principal activities**

Principal activity of the company during the financial year was of ...

**Director**

The director who served the company throughout the year was as follows:

Khaled FAQIRI

## **Statement of director's responsibilities**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

On behalf of the board.

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Khaled FAQIRI  
Director

Date approved: 06 May 2022

# FASHION ACCESSORIES LIMITED

## Accountants' Report

For the year ended 31 July 2021

### Accountant's report

You consider that the company is exempt from an audit for the year ended 31 July 2021 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Edgware Accountants and Tax Advisors Ltd

31 July 2021

.....  
Edgware Accountants and Tax Advisors Ltd

Liberty House

30 Whitchurch Lane

Edgware

HA8 6LE

06 May 2022

**FASHION ACCESSORIES LIMITED**  
**Statement of Financial Position**  
**As at 31 July 2021**

	<b>Notes</b>	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Current assets</b>			
Stocks	3	2,291	4,900
Cash at bank and in hand		1,993	1,852
		<b>4,284</b>	<b>6,752</b>
<b>Creditors: amount falling due within one year</b>	4	(10,523)	(17,616)
<b>Net current liabilities</b>		<b>(6,239)</b>	<b>(10,864)</b>
<b>Total assets less current liabilities</b>		(6,239)	(10,864)
<b>Creditors: amount falling due after more than one year</b>	5	(6,301)	0
<b>Net liabilities</b>		<b>(12,540)</b>	<b>(10,864)</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(12,640)	(10,964)
<b>Shareholder's funds</b>		<b>(12,540)</b>	<b>(10,864)</b>

For the year ended 31 July 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 06 May 2022 and were signed by:

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Khaled FAQIRI  
Director



**FASHION ACCESSORIES LIMITED**  
**Statement of Changes in Equity**  
**For the year ended 31 July 2021**

	Equity share capital	Retained Earnings	Total
	£	£	£
At 01 August 2019	<b>100</b>	<b>(10,312)</b>	<b>(10,212)</b>
Profit for the year		(652)	(652)
Total comprehensive income for the year	-	<b>(652)</b>	<b>(652)</b>
Total investments by and distributions to owners	-	-	-
At 31 July 2020	<b>100</b>	<b>(10,964)</b>	<b>(10,864)</b>
At 01 August 2020	<b>100</b>	<b>(10,964)</b>	<b>(10,864)</b>
Profit for the year		(1,676)	(1,676)
Total comprehensive income for the year	-	<b>(1,676)</b>	<b>(1,676)</b>
Total investments by and distributions to owners	-	-	-
At 31 July 2021	<b>100</b>	<b>(12,640)</b>	<b>(12,540)</b>

# **FASHION ACCESSORIES LIMITED**

## **Notes to the Financial Statements**

### **For the year ended 31 July 2021**

#### **General Information**

Fashion Accessories Limited is a private company, limited by shares, registered in , registration number 11483927, registration address 269 Camden High Street, London, NW1 7BX

The presentation currency is £ sterling.

#### **1. Accounting policies**

##### **Significant accounting policies**

##### **Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

##### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

##### **Government grants**

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## 2. Average number of employees

Average number of employees during the year was 2 (2020 : 2).

## 3. Stocks

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stocks	2,291	4,900
	<b>2,291</b>	<b>4,900</b>

## 4. Creditors: amount falling due within one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade Creditors	10,523	12,185
Directors' Current Accounts	0	5,431
	<b>10,523</b>	<b>17,616</b>

## 5. Creditors: amount falling due after more than one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Directors' Loan Accounts	6,301	0
	<b>6,301</b>	<b>0</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.