

Bombay Spice (St Clears) Ltd

Unaudited Filleted Financial Statements
for the Year Ended 31 July 2022

DRP + Co Accountants Limited
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Bombay Spice (St Clears) Ltd

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Bombay Spice (St Clears) Ltd

Company Information

Director	Mrs Husnara Leena
Registered office	Central House Pentre Road St Clears Carmarthenshire SA33 4LR
Accountants	DRP + Co Accountants Limited 1st Floor 6 St Johns Court Upper Fforest Way Swansea C & C of Swansea SA6 8QQ

Bombay Spice (St Clears) Ltd

(Registration number: 11482791)

Balance Sheet as at 31 July 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	209	-
Current assets			
Stocks	<u>5</u>	650	615
Cash at bank and in hand		<u>7,364</u>	<u>14,315</u>
		8,014	14,930
Creditors: Amounts falling due within one year	<u>6</u>	<u>(9,736)</u>	<u>(12,350)</u>
Net current (liabilities)/assets		<u>(1,722)</u>	<u>2,580</u>
Net (liabilities)/assets		<u><u>(1,513)</u></u>	<u><u>2,580</u></u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Retained earnings		<u>(1,613)</u>	<u>2,480</u>
Shareholders' (deficit)/funds		<u><u>(1,513)</u></u>	<u><u>2,580</u></u>

For the financial year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 8 August 2023

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Mrs Husnara Leena
Director

Bombay Spice (St Clears) Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Central House
Pentre Road
St Clears
Carmarthenshire
SA33 4LR
Wales

These financial statements were authorised for issue by the director on 8 August 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Bombay Spice (St Clears) Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Bombay Spice (St Clears) Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 4 (2021 - 4).

Bombay Spice (St Clears) Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
Additions	279	279
At 31 July 2022	279	279
Depreciation		
Charge for the year	70	70
At 31 July 2022	70	70
Carrying amount		
At 31 July 2022	209	209

5 Stocks

	2022 £	2021 £
Other inventories	650	615

6 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Taxation and social security	-	1,994
Accruals and deferred income	1,560	1,978
Other creditors	8,176	8,378
	9,736	12,350

7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

Bombay Spice (St Clears) Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

8 Dividends

	2022	2021
	£	£
Interim dividend of £Nil (2021 - £40.00) per ordinary share	-	4,000
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.