

REGISTERED NUMBER: 11469653 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st July 2020
for
BMC Wholesale Ltd

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for the Year Ended 31st July 2020**

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BMC Wholesale Ltd

Company Information
for the Year Ended 31st July 2020

DIRECTOR:

R K McConnell

REGISTERED OFFICE:

64 - 66 Outram Street
Sutton in Ashfield
Nottinghamshire
NG17 4FS

REGISTERED NUMBER:

11469653 (England and Wales)

ACCOUNTANTS:

D. K. Rumsby & Co Limited
3 Colwick Quays
Colwick
Nottingham
Nottinghamshire
NG4 2JY

BMC Wholesale Ltd (Registered number: 11469653)**Balance Sheet**
31st July 2020

	Notes	31.7.20 £	31.7.19 £
FIXED ASSETS			
Tangible assets	4	129	172
CURRENT ASSETS			
Stocks		1,006	28,094
Debtors	5	41,126	22,823
Cash at bank		2,791	472
		44,923	51,389
CREDITORS			
Amounts falling due within one year	6	(44,549)	(50,162)
NET CURRENT ASSETS		374	1,227
TOTAL ASSETS LESS CURRENT LIABILITIES		503	1,399
PROVISIONS FOR LIABILITIES		(25)	(29)
NET ASSETS		478	1,370
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		378	1,270
SHAREHOLDERS' FUNDS		478	1,370

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BMC Wholesale Ltd (Registered number: 11469653)

Balance Sheet - continued
31st July 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 9th December 2020 and were signed by:

R K McConnell - Director

Notes to the Financial Statements
for the Year Ended 31st July 2020

1. STATUTORY INFORMATION

BMC Wholesale Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

**Notes to the Financial Statements - continued
for the Year Ended 31st July 2020**

4. TANGIBLE FIXED ASSETS

		Plant and machinery etc £
COST		
At 1st August 2019 and 31st July 2020		<u>230</u>
DEPRECIATION		
At 1st August 2019		58
Charge for year		<u>43</u>
At 31st July 2020		<u>101</u>
NET BOOK VALUE		
At 31st July 2020		<u>129</u>
At 31st July 2019		<u>172</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20	31.7.19
	£	£
Trade debtors	1,711	5,577
Other debtors	<u>39,415</u>	<u>17,246</u>
	<u>41,126</u>	<u>22,823</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20	31.7.19
	£	£
Trade creditors	5,681	2,170
Taxation and social security	16,441	10,416
Other creditors	<u>22,427</u>	<u>37,576</u>
	<u>44,549</u>	<u>50,162</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.20	31.7.19
	£	£
Other creditors	<u>18,097</u>	<u>33,246</u>

The debt is secured by the director personally.

Notes to the Financial Statements - continued
for the Year Ended 31st July 2020

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.7.20 £ <u>100</u>	31.7.19 £ <u>100</u>
100	Ordinary			

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31st July 2020 and the period ended 31st July 2019:

	31.7.20 £	31.7.19 £
R K McConnell		
Balance outstanding at start of year	17,246	-
Amounts advanced	28,567	72,465
Amounts repaid	(11,987)	(55,219)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>33,826</u>	<u>17,246</u>

During the year interest of £735 (2019:£246) was charged on the directors loan account at a rate of 2.5%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.