

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Richard Brendon Holdings Limited

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for the Year Ended 31 December 2021

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Richard Brendon Holdings Limited

Company Information
for the Year Ended 31 December 2021

DIRECTOR:

R E Brendon

SECRETARY:

REGISTERED OFFICE:

002 Westbourne Studios 242 Acklam Road
London
W10 5JJ

REGISTERED NUMBER:

11463827 (England and Wales)

ACCOUNTANTS:

Dragon Argent Limited
63 Bermondsey Street
London
SE1 3XF

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Intangible assets	4		8,881		9,647
Investments	5		<u>1</u>		<u>1</u>
			8,882		9,648
CURRENT ASSETS					
Debtors	6	<u>695,935</u>		<u>695,935</u>	
NET CURRENT ASSETS			<u>695,935</u>		<u>695,935</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			704,817		705,583
CREDITORS					
Amounts falling due after more than one year	7		<u>469,258</u>		<u>469,258</u>
NET ASSETS			<u>235,559</u>		<u>236,325</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Share premium			238,177		238,177
Retained earnings			<u>(2,619)</u>		<u>(1,853)</u>
SHAREHOLDERS' FUNDS			<u>235,559</u>		<u>236,325</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 August 2022 and were signed by:

R E Brendon - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. **STATUTORY INFORMATION**

Richard Brendon Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Intellectual property assets are being amortised evenly over their estimated useful life of fifteen years.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2020 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 January 2021 and 31 December 2021	<u>11,500</u>
AMORTISATION	
At 1 January 2021	1,853
Charge for year	<u>766</u>
At 31 December 2021	<u>2,619</u>
NET BOOK VALUE	
At 31 December 2021	<u>8,881</u>
At 31 December 2020	<u>9,647</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 January 2021 and 31 December 2021	<u>1</u>
NET BOOK VALUE	
At 31 December 2021	<u>1</u>
At 31 December 2020	<u>1</u>

6. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21	31.12.20
	£	£
Amounts owed by group undertakings	<u>695,935</u>	<u>695,935</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21	31.12.20
	£	£
Other creditors	<u>469,258</u>	<u>469,258</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.21	31.12.20
			£	£
10,770,229	Ordinary	0.0000001	<u>1</u>	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. **CALLED UP SHARE CAPITAL - continued**

On 17 April 2020, the company completed a fundraising exercise with Crowd Cube whereby the existing £1 share was split into 10 million shares of £0.0000001, and 770,229 ordinary shares were issued at £0.325 per share. The net value received by the company was £238,177 after £12,147 in expenses. The shares issued were eligible for HMRC EIS relief in the hand of qualifying share holders. The funds raised are being held on deposit and will be used for business development purposes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.