

Top Star Nails Ltd

Directors' Report and Accounts
for the period 12.7.2018 - 31.3.2019

Company registration number 11461202

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Top Star Nails Ltd

Company Information

Directors: Mr Jason Kien Hung Nguyen

Company number 11461202

Registered office 22 Goldhawk Road
London
W12 8DH

Business address 22 Goldhawk Road
London
W12 8DH

Top Star Nails Ltd

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Top Star Nails Ltd
Directors' Report
for the period 12.7.2018 - 31.3.2019

The Director present the report and financial statements for the period 12.7.2018 - 31.3.2019

Principal Activity

The principal activity of the company was that of nailcare.

Dividend

The Director paid a dividend of £3,000 during the year under review.

Future developments & events since the Balance Sheet date

There have been no significant events after the balance sheet date.

Directors and her interests

The Director in office during the year and his beneficial interests in the ordinary share capital were as follows:

	Ordinary Shares
	2019
Mr Jason Kien Hung Nguyen	100

Statements of directors' responsibilities

Company law requires the Director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the Director is required to:

- select suitable accounting policies and the apply them consistently;
- make judgement and estimates that are reasonable and prudent;
- prepare the financial statements on the on going concern basis unless it is inappropriate to presume that the company will continue in business.

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Company Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board on
and sign on their behalf by:

18/12/19

X 

Mr Jason Kien Hung Nguyen
Director

Top Star Nails Ltd

Accountants' Report on the Unaudited Financial Statements to the Directors of Top Star Nails Ltd

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period 12.7.2018 - 31.3.2019 set out on pages 3 to 5 and you consider that the company is exempt from an audit and a report under section 477(2) of the Companies Act 2006. In accordance with your instructions we have prepared these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

ATA Sunrays Ltd
Chartered Certified Accountants & Tax Advisors
Unit 1C, Haggerston Studio
284-288 Kingsland Road
London E8 4DN

Top Star Nails Ltd

Profit and Loss Account for the period 12.7.2018 - 31.3.2019

	Notes	2019 £
Turnover	2	58,375
Cost of Sales		<u>(2,128)</u>
Gross profit		56,247
Administration Expenses		<u>(51,927)</u>
Operating profit		4,320
Interest payable and similar charges		<u>0</u>
Profit on ordinary activities before taxation		4,320
Tax on profit on ordinary activities		<u>(864)</u>
Profit on ordinary activities after taxation		3,456
Dividends		<u>(3,000)</u>
Retained profit/(loss) for the year		456
Retained profit brought forward		<u>0</u>
Retained profit carried forward		<u><u>456</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Top Star Nails Ltd
Balance Sheet as at 31.3.2019

	Notes	£	2019 £
Fixed Assets			
Tangible Assets	7		0
Current Assets			
Stocks		500	
Debtors	8	6,000	
Cash at bank and in hand		<u>1,693</u>	
		8,193	
Current Liabilities			
Creditors (Amount falling due within one year)	9	<u>7,637</u>	
Net Current Liabilities			<u>556</u>
Total Assets Less Current Liabilities			<u>556</u>
Capital and Reserve			
Called up share capital	10		100
Profit and Loss Account		<u>456</u>	
		<u>556</u>	

The directors statements required by Section 475 (4) are shown on the following page which forms part of this Balance sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

Top Star Nails Ltd

Balance Sheet as at 31.3.2019 (continued)

**Directors' statements required by Section 475 (4)
for the period 12.7.2018 - 31.3.2019**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the period 12.7.2018 - 31.3.2019 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.

(b) that the members have not required the company to obtain an audit of its accounts under section 476 of the Companies Act 2006 for the period 12.7.2018 - 31.3.2019 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with section 386, and

(2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

The financial statements approved by the Board on 18/12/19 and signed on its behalf by

X 

Mr Jason Kien Hung Nguyen
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

Top Star Nails Ltd

Notes to the Financial Statements for the period 12.7.2018 - 31.3.2019

1. Accounting Policies

1.1 Basis of accounting

These Accounts have been prepared under the historical cost convention and in accordance with applicable statements of Standard Accounting Practice and Financial Reporting Standards.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the costs less residual value of each asset over its expected useful life

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

2019

£

Operating profit is stated after charging:

Depreciation of tangible assets

0

Operating profit is stated after charging:

Land and buildings

17,326

4. Interest payable and similar charges

2019

£

On bank loans and overdraft

0

Top Star Nails Ltd

Notes to the Financial Statements for the period 12.7.2018 - 31.3.2019

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5.	Directors emoluments	2019
		£
	Remuneration and other benefits	<u>14,615</u>
6.	Taxation	2019
		£
	UK current year taxation	
	UK Corporation Tax	<u>864</u>
7.	Tangible assets	Fixtures, fittings equipments
		£
	Cost	
	At 12.7.2018	0
	Additions	0
	At 31.3.2019	0
	Depreciation	
	At 12.7.2018	0
	Charge for the year	0
	At 31.3.2019	0
	Net book values	
	At 31.3.2019	0

Top Star Nails Ltd

Notes to the Financial Statements for the period 12.7.2018 - 31.3.2019

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8.	Debtors	2019
		£
	Prepayment and accrued income	<u>6,000</u>
		6,000
9.	Creditors: amounts falling due withi	2019
		£
	Corporation tax	864
	Accruals and deferred income	3,773
	Other creditors	<u>3,000</u>
		7,637
10.	Share capital	2019
	Authorised:	£
	100 Ordinary Shares of £1 each	<u>100</u>
	Allotted, issued and fully paid:	
	100 Ordinary Shares of £1 each	<u>100</u>