

Financial Statements
for the Year Ended 31 December 2022
for
Chiltern Natural Foods Limited

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for the Year Ended 31 December 2022**

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Chiltern Natural Foods Limited
Company Information
for the Year Ended 31 December 2022

DIRECTOR: J L Priestley

REGISTERED OFFICE: Melbourne Park House
Royal Oak Business Park
East Road
Sleaford
Lincolnshire
NG34 7EQ

REGISTERED NUMBER: 11459639 (England and Wales)

SENIOR STATUTORY AUDITOR: James Sewell BA (Hons) FCA CTA

AUDITORS: Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Chiltern Natural Foods Limited (Registered number: 11459639)

Balance Sheet
31 December 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	4	4,185,524	822,881
Cash in hand		<u>1</u>	<u>1</u>
		4,185,525	822,882
CREDITORS			
Amounts falling due within one year	5	<u>3,915,498</u>	<u>679,240</u>
NET CURRENT ASSETS		<u>270,027</u>	<u>143,642</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>270,027</u>	<u>143,642</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Retained earnings		<u>270,026</u>	<u>143,641</u>
SHAREHOLDERS' FUNDS		<u>270,027</u>	<u>143,642</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 September 2023 and were signed by:

J L Priestley - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Chiltern Natural Foods Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	11,860	-
Other debtors	4,173,864	822,881
	<u>4,185,524</u>	<u>822,881</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	2,061,479	530,726
Trade creditors	6,235	89,127
Taxation and social security	66,919	37,509
Other creditors	1,780,865	21,878
	<u>3,915,498</u>	<u>679,240</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

6. SECURED DEBTS

The following secured debts are included within creditors:

	2022 £	2021 £
Bank overdrafts	<u>2,061,479</u>	<u>530,726</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2022 £	2021 £
1	Ordinary Shares		<u>1</u>	<u>1</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

James Sewell BA (Hons) FCA CTA (Senior Statutory Auditor)
for and on behalf of Wright Vigar Limited

9. RELATED PARTY DISCLOSURES

The company has entered into an inter-company guarantee to secure the bank borrowings of the Melbourne Holdings Limited Group.

The following amounts were outstanding at the reporting date:

Amounts due to related parties	2022	2021
£ £		
Other related parties	1,758,746	10,405

The following amounts were outstanding at the reporting date

Amounts due from related parties	2022	2021
£ £		
Other related parties	3,791,228	822,881

During the year the company entered into the following transactions with related parties:

	Sales		Purchases	
	2022	2021	2022	2021
	£	£	£	£
Other Related Parties	<u>8,371,203</u>	<u>4,929,231</u>	<u>13,476</u>	<u>269,377</u>

The ultimate parent company is Melbourne Holdings Limited. Melbourne Holdings Limited's registered office is:

Melbourne Park House
Royal Oak Business Park
East Road
Sleaford
Lincolnshire
NG34 7EQ

Consolidated financial statements for the ultimate parent company are filed with the Registrar of Companies where copies may be obtained.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

10. **ULTIMATE CONTROLLING PARTY**

The company is a subsidiary of Melbourne Holdings Limited.

The ultimate controlling party is Mr J L Priestley by the nature of his controlling interest in the company's ultimate parent company, Melbourne Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.