

Unaudited Financial Statements for the Year Ended 31 March 2022

for

La Bella Vita (Leeds) Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

La Bella Vita (Leeds) Limited
Company Information
for the Year Ended 31 March 2022

DIRECTOR: Mrs S Yilmaz

REGISTERED OFFICE: Network House
Stubs Beck Lane
Cleckheaton
West Yorkshire
BD19 4TT

REGISTERED NUMBER: 11457649 (England and Wales)

ACCOUNTANTS: KJA Kilner Johnson Ltd
Network House
Stubs Beck Lane
Cleckheaton
BD19 4TT

La Bella Vita (Leeds) Limited (Registered number: 11457649)

**Balance Sheet
31 March 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>79,182</u>		<u>96,589</u>
			79,182		96,589
CURRENT ASSETS					
Stocks		15,255		10,631	
Debtors	6	180,000		31,988	
Cash at bank		<u>70,018</u>		<u>3,601</u>	
		265,273		46,220	
CREDITORS					
Amounts falling due within one year	7	<u>88,411</u>		<u>82,792</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>176,862</u>		<u>(36,572)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			256,044		60,017
CREDITORS					
Amounts falling due after more than one year	8		(33,333)		(41,667)
PROVISIONS FOR LIABILITIES			<u>(18,792)</u>		<u>(17,422)</u>
NET ASSETS			<u>203,919</u>		<u>928</u>
CAPITAL AND RESERVES					
Called up share capital			103		103
Retained earnings			<u>203,816</u>		<u>825</u>
			<u>203,919</u>		<u>928</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

La Bella Vita (Leeds) Limited (Registered number: 11457649)

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 July 2022 and were signed by:

Mrs S Yilmaz - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

La Bella Vita (Leeds) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of two years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2021 - 16) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2021

and 31 March 2022

18,000

AMORTISATION

At 1 April 2021

and 31 March 2022

18,000

NET BOOK VALUE

At 31 March 2022

-

At 31 March 2021

-

5. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc**
£

COST

At 1 April 2021

111,020

Additions

8,425

At 31 March 2022

119,445

DEPRECIATION

At 1 April 2021

14,431

Charge for year

25,832

At 31 March 2022

40,263

NET BOOK VALUE

At 31 March 2022

79,182

At 31 March 2021

96,589

6. DEBTORS

2022
£

2021
£

Amounts falling due within one year:

Other debtors

120,000

31,988

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. **DEBTORS - continued**

	2022 £	2021 £
Amounts falling due after more than one year:		
Other debtors	<u>60,000</u>	<u>-</u>
Aggregate amounts	<u>180,000</u>	<u>31,988</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	8,333	8,333
Trade creditors	1,799	1,331
Taxation and social security	67,370	6,279
Other creditors	<u>10,909</u>	<u>66,849</u>
	<u>88,411</u>	<u>82,792</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Bank loans	<u>33,333</u>	<u>41,667</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.