

**TAIL-BONE CYCLE CARGO SYSTEMS LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

Fast Accounting Services Ltd

Unit 15 Marston Business Park
Lower Hazeldines
Marston Moretaine
Bedfordshire
MK43 0XT

Tail-Bone Cycle Cargo Systems Ltd.
Unaudited Financial Statements
For The Year Ended 31 July 2020

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Tail-Bone Cycle Cargo Systems Ltd.
Balance Sheet
As at 31 July 2020

Registered number: 11455968

		31 July 2020		31 July 2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		574		765
			<u>574</u>		<u>765</u>
CURRENT ASSETS					
Debtors	4	-		1,057	
Cash at bank and in hand		487		5	
		<u>487</u>		<u>1,062</u>	
Creditors: Amounts Falling Due Within One Year	5	(5,447)		(9,206)	
		<u>(5,447)</u>		<u>(9,206)</u>	
NET CURRENT ASSETS (LIABILITIES)			(4,960)		(8,144)
			<u>(4,960)</u>		<u>(8,144)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,386)		(7,379)
			<u>(4,386)</u>		<u>(7,379)</u>
NET LIABILITIES			<u>(4,386)</u>		<u>(7,379)</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			(4,387)		(7,380)
			<u>(4,387)</u>		<u>(7,380)</u>
SHAREHOLDERS' FUNDS			<u>(4,386)</u>		<u>(7,379)</u>

Tail-Bone Cycle Cargo Systems Ltd.
Balance Sheet (continued)
As at 31 July 2020

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Gyles Westcott

Director

29th April 2021

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2019: 1)

Tail-Bone Cycle Cargo Systems Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2020

3. Tangible Assets

	Fixtures & Fittings £
Cost	
As at 1 August 2019	765
As at 31 July 2020	<u>765</u>
Depreciation	
As at 1 August 2019	-
Provided during the period	191
As at 31 July 2020	<u>191</u>
Net Book Value	
As at 31 July 2020	<u>574</u>
As at 1 August 2019	<u>765</u>

4. Debtors

	31 July 2020 £	31 July 2019 £
Due within one year		
VAT	-	1,057
	<u>-</u>	<u>1,057</u>

5. Creditors: Amounts Falling Due Within One Year

	31 July 2020 £	31 July 2019 £
VAT	1,208	-
Other creditors	2,784	2,784
Accruals and deferred income	500	-
Director's loan account	955	6,422
	<u>5,447</u>	<u>9,206</u>

6. Share Capital

31 July 2020	31 July 2019
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Allotted, Called up and fully paid

1

1

Tail-Bone Cycle Cargo Systems Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2020

7. General Information

Tail-Bone Cycle Cargo Systems Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 11455968 . The registered office is 8 Great Linns, Marston Moretaine, MK43 0DD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.