REGISTERED NUMBER: 11455373 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

FOR

CLEDARA LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2021

CLEDARA LTD

COMPANY INFORMATION
for the Year Ended 31 July 2021

DIRECTORS:	Ms C Vila Vives F Lalji B J Van Leeuwen J V Bricall
REGISTERED OFFICE:	3rd Floor 86-90 Paul Street London EC2A 4NE
REGISTERED NUMBER:	11455373 (England and Wales)
ACCOUNTANTS:	Thomas & Co Chartered Certified Accountants 30 Binley Road Coventry West Midlands CV3 1JA

BALANCE SHEET
31 July 2021

	Notes	31.7.21 £	31.7.20 £
FIXED ASSETS			
Intangible assets	3	583,238	409,199
Tangible assets	4	12,977	1,695
Investments	5	2,209	-
		598,424	410,894
CURRENT ASSETS			
Debtors	6	84,193	30,136
Cash at bank		1,957,609	99,199
		2,041,802	129,335
CREDITORS			
Amounts falling due within one year	7	(157,508)	(58,227)
NET CURRENT ASSETS		1,884,294	71,108
TOTAL ASSETS LESS CURRENT LIABILITIES		2,482,718	482,002
CAPITAL AND RESERVES			
Called up share capital		227	162
Share premium		3,311,353	746,419
Retained earnings		(828,862)	(264,579)
		2,482,718	482,002

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 July 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 October 2021 and were signed on its behalf by:

Ms C Vila Vives - Director

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs will be amortised evenly over ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2020 - 2) .

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3. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 August 2020	409,199
Additions	238,843
At 31 July 2021	648,042
AMORTISATION	
Charge for year	64,804
At 31 July 2021	64,804
NET BOOK VALUE	
At 31 July 2021	583,238
At 31 July 2020	409,199

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2020	2,173
Additions	13,391
At 31 July 2021	15,564
DEPRECIATION	
At 1 August 2020	478
Charge for year	2,109
At 31 July 2021	2,587
NET BOOK VALUE	
At 31 July 2021	12,977
At 31 July 2020	1,695

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	2,209
At 31 July 2021	2,209
NET BOOK VALUE	
At 31 July 2021	2,209

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Trade debtors	6,397	855
Other debtors	77,796	29,281
	84,193	30,136

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Trade creditors	80,665	48,049
Taxation and social security	4,549	-
Other creditors	72,294	10,178
	157,508	58,227