

Registered number
11455082

Twenty 20 Capital Ltd
(formerly 20 Twenty Capital Ltd)

Unaudited Filleted Accounts

31 July 2019

Twenty 20 Capital Ltd

Registered number: 11455082

Balance Sheet

As at 31 July 2019

	Notes	2019 £
Fixed assets		
Investments	3	700,000
Current assets		
Debtors	4	660,000
Cash at bank and in hand		264,917
		<hr/>
		924,917
Creditors: amounts falling due within one year	5	(1,412,659)
		<hr/>
Net current liabilities		(487,742)
		<hr/>
Net assets		212,258
		<hr/> <hr/>
Capital and reserves		
Called up share capital		1
Profit and loss account		212,257
		<hr/>
Shareholders' funds		212,258
		<hr/> <hr/>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Tristan Ramus

Director

Approved by the board on 31 July 2020

Notes to the Accounts

for the period from 9 July 2018 to 31 July 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2019 Number
Average number of persons employed by the company	0
	<hr/> <hr/>

3 Investments	Other investments £
Cost	
Additions	700,000
	<hr/>
At 31 July 2019	700,000
	<hr/> <hr/>
Historical cost	
At 31 July 2019	700,000
	<hr/> <hr/>

4 Debtors	2019 £
Other debtors	660,000
	<hr/> <hr/>

5 Creditors: amounts falling due within one year	2019 £
Taxation and social security costs	101,020
Other creditors	1,311,639
	<hr/>
	1,412,659
	<hr/> <hr/>

6 Related party transactions

In September 2018 Tristan Ramus, the director and shareholder, assigned £650,000 of Health Care Resourcing Group Ltd Loan Notes 2017 to the company. These loan notes are repayable on demand and the interest charged is variable. The amount outstanding at the balance sheet date is £650,000 and is included in other debtors in these accounts.

The company is owed £10,000 by Consulcio Ltd, a company under common control. This amount is interest-free and repayable on demand. It is included in other debtors in these accounts.

The company owes Tristan Ramus, director and shareholder, £1,160,374 at the balance sheet date. This amount is interest-free and repayable on demand. It is included in other creditors falling due within one year in these accounts.

The company owes Health Care Resourcing Group Ltd, of which it owns 42% of the issued shares, £145,625 at the balance sheet date. This loan is interest-free and repayable on demand. It is included in other creditors in these accounts.

7 Controlling party

The company is controlled by Tristan Ramus, the director and shareholder.

8 Other information

Twenty 20 Capital Ltd is a private company limited by shares and incorporated in England. Its registered office is:

10 Old Bailey
London
EC4M 7NG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.