

GB Sub 1 Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2021

Paul Winston Limited
Chartered Accountants
Silver Rose, Unit 21 East Lodge Village
East Lodge Lane
Enfield
EN2 8AS

GB Sub 1 Limited

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GB Sub 1 Limited

Company Information

Director	Mrs Barbara Maureen Feigenbaum
Registered office	Silver Rose Unit 21 East Lodge Village East Lodge Lane Enfield EN2 8AS
Accountants	Paul Winston Limited Chartered Accountants Silver Rose, Unit 21 East Lodge Village East Lodge Lane Enfield EN2 8AS

GB Sub 1 Limited

(Registration number: 11451369) Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Investment property	<u>4</u>	806,287	806,287
Creditors: Amounts falling due within one year	<u>5</u>	<u>(806,286)</u>	<u>(806,286)</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	<u>6</u>	<u>1</u>	<u>1</u>
Shareholders' funds		<u>1</u>	<u>1</u>

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 2 January 2022

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Mrs Barbara Maureen Feigenbaum
Director

GB Sub 1 Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:
Silver Rose Unit 21 East Lodge Village
East Lodge Lane
Enfield
EN2 8AS
England

These financial statements were authorised for issue by the director on 2 January 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

GB Sub 1 Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2020 - 0).

4 Investment properties

	2021 £
At 1 April	806,287
At 31 March	806,287

There has been no valuation of investment property by an independent valuer.

5 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Note		
Due within one year		
Amounts owed to group undertakings and undertakings in which the company has a participating interest	806,286	806,286

6 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.