

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2021**

**FOR**

**THE GOURMET KING LTD**

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**FOR THE YEAR ENDED 31ST JULY 2021**

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**THE GOURMET KING LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST JULY 2021**

**DIRECTOR:** Mr Y Yilmaz

**REGISTERED OFFICE:** Kemp House  
152 - 160 City Road  
London  
EC1V 2NX

**REGISTERED NUMBER:** 11450685 (England and Wales)

**ACCOUNTANTS:** Satik Accountancy Services Ltd  
7 Chase Way  
Southgate  
London  
England  
N14 5ED

**THE GOURMET KING LTD (REGISTERED NUMBER: 11450685)**

**BALANCE SHEET**  
**31ST JULY 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		6,184		8,246
<b>CURRENT ASSETS</b>					
Debtors	5	26,331		99	
Cash at bank		<u>19,972</u>		<u>20,832</u>	
		46,303		20,931	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>10,658</u>		<u>7,033</u>	
<b>NET CURRENT ASSETS</b>			<u>35,645</u>		<u>13,898</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			41,829		22,144
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>23,600</u>		<u>28,500</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>18,229</u>		<u>(6,356)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>18,228</u>		<u>(6,357)</u>
			<u>18,229</u>		<u>(6,356)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**THE GOURMET KING LTD (REGISTERED NUMBER: 11450685)**

**BALANCE SHEET - continued**  
**31ST JULY 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30th April 2022 and were signed by:

Mr Y Yilmaz - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2021**

**1. STATUTORY INFORMATION**

The Gourmet King Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Going concern**

The Financial statements have been prepared on a going concern basis. The company's ongoing activities are dependant upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1st August 2020 and 31st July 2021	<u>10,995</u>
<b>DEPRECIATION</b>	
At 1st August 2020	2,749
Charge for year	<u>2,062</u>
At 31st July 2021	<u>4,811</u>
<b>NET BOOK VALUE</b>	
At 31st July 2021	<u>6,184</u>
At 31st July 2020	<u>8,246</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JULY 2021**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	25,394	-
Other debtors	937	99
	<u>26,331</u>	<u>99</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	5,563	1,635
Trade creditors	(1,374)	102
Taxation and social security	1,946	-
Other creditors	4,523	5,296
	<u>10,658</u>	<u>7,033</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans	<u>23,600</u>	<u>28,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.