

REGISTERED NUMBER: 11447562 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
ADVANCED WATERCOOLERS LTD**

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FOR THE YEAR ENDED 31 MARCH 2021**

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ADVANCED WATERCOOLERS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS:

Mr M D Hudson
Mrs S H Hudson
Mr G M Hudson

REGISTERED OFFICE:

Unit B1 Grange Court
Barton Lane
Abingdon
Oxfordshire
OX14 3NB

REGISTERED NUMBER:

11447562 (England and Wales)

ACCOUNTANTS:

Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

BALANCE SHEET
31 MARCH 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		97,326		90,659
CURRENT ASSETS					
Stocks		8,549		8,717	
Debtors	5	34,945		39,704	
Cash at bank		<u>5,663</u>		<u>9,534</u>	
		49,157		57,955	
CREDITORS					
Amounts falling due within one year	6	<u>135,836</u>		<u>133,666</u>	
NET CURRENT LIABILITIES			<u>(86,679)</u>		<u>(75,711)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,647		14,948
PROVISIONS FOR LIABILITIES	7		<u>10,009</u>		<u>6,947</u>
NET ASSETS			<u>638</u>		<u>8,001</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>538</u>		<u>7,901</u>
SHAREHOLDERS' FUNDS			<u>638</u>		<u>8,001</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
31 MARCH 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2021 and were signed on its behalf by:

Mr G M Hudson - Director

Mr M D Hudson - Director

Mrs S H Hudson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Advanced Watercoolers Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2020	50,805	1,069	65,936	4,141	121,951
Additions	-	-	33,412	-	33,412
At 31 March 2021	<u>50,805</u>	<u>1,069</u>	<u>99,348</u>	<u>4,141</u>	<u>155,363</u>
DEPRECIATION					
At 1 April 2020	11,383	306	18,753	850	31,292
Charge for year	5,913	190	20,149	493	26,745
At 31 March 2021	<u>17,296</u>	<u>496</u>	<u>38,902</u>	<u>1,343</u>	<u>58,037</u>
NET BOOK VALUE					
At 31 March 2021	<u>33,509</u>	<u>573</u>	<u>60,446</u>	<u>2,798</u>	<u>97,326</u>
At 31 March 2020	<u>39,422</u>	<u>763</u>	<u>47,183</u>	<u>3,291</u>	<u>90,659</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	20,081	29,674
Other debtors	5,179	5,480
Directors' current accounts	1	-
VAT	5,715	-
Prepayments and accrued income	3,969	4,550
	<u>34,945</u>	<u>39,704</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	7,490	15,009
Tax	3,293	4,378
VAT	-	297
ACES Limited	72,637	55,698
Directors' current accounts	2,771	7,204
Accruals and deferred income	49,645	51,080
	<u>135,836</u>	<u>133,666</u>

7. PROVISIONS FOR LIABILITIES

	31.3.21 £	31.3.20 £
Deferred tax		
Accelerated capital allowances	<u>10,009</u>	<u>6,947</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 April 2020	6,947
Provided during year	<u>3,062</u>
Balance at 31 March 2021	<u>10,009</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.21	31.3.20
Number:	Class:	Nominal value:	£	£
65	Ordinary A	£1	65	65
35	Ordinary B	£1	<u>35</u>	<u>35</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.