

Reg

CORQUIN LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

Registered Number 11447413



DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 JULY 2020

The directors present their report and the company's financial statements for the year ended 31 July 2020.

PRINCIPAL ACTIVITY

The company's principal activity is that of importers and distributors of confectionery and other food products.

DIRECTORS

The directors who served throughout the year were A Quinones-Teran and S Corsini.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

It was approved by the board on 19 April 2021 and signed on its behalf.



S Corsini
Director

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2020

	Notes	2020 £	2019 £
		-----	-----
TURNOVER	1	388	-
Cost of sales		2,003	-
		-----	-----
GROSS (LOSS)		(1,615)	-
Net operating expenses		4,547	-
		-----	-----
OPERATING (LOSS) AND (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(6,162)	-
Taxation	3	-	-
		-----	-----
(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION BEING THE (LOSS) FOR THE FINANCIAL YEAR	7	(6,162)	-
		=====	=====

The attached notes 1 to 9 form part of these financial statements.


CORQUIN LIMITED
BALANCE SHEET AS AT 31 JULY 2020

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	Notes	2020 £	2019 £
		-----	-----
CURRENT ASSETS			
Stock		1,550	-
Debtors	4	-	2
Balance at bank		619	-
		-----	-----
		2,169	2
CREDITORS-amounts falling due within one year	5	8,329	
		-----	-----
NET CURRENT (LIABILITIES)		(6,160)	2
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		(6,160)	2
		-----	-----
NET ASSETS		(6,160)	2
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account-adverse balance	7	(6,162)	-
		-----	-----
SHAREHOLDERS' FUNDS		(6,160)	2
		=====	=====

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of s.477 of the Companies Act 2006. Members have not required the company, under s.476 of the Companies Act 2006, to obtain an audit for the financial period. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with s.386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the period then ended in accordance with the requirements of s.396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board 19 April 2021 and signed on its behalf.



S Corsini

Director

The attached notes 1 to 9 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2020

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 section 1A-The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

(b) Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable.

Revenue from the supply of goods and services is recognised when legal title is passed.

2. OPERATING (LOSS)

Employees. Average number of persons employed by the company was 2 (2019:2).

3. TAXATION

There is no tax to pay on the result and there is a loss to carry forward of approx.£5,800 to set against future profits.

4. DEBTORS

	2020	2019
	£	£
	-----	-----
Debtors for shares	-	2
	=====	=====

5. CREDITORS

	2020	2019
	£	£
	-----	-----
Directors' loan account	7,729	-
Other creditors	600	-
	-----	-----
	8,329	-
	=====	=====

NOTES TO THE FINANCIAL STATEMENTS-continued
For the year ended 31 July 2020

6. SHARE CAPITAL

	2020	2019
	£	£
	-----	-----
Allotted, called-up and fully paid 2 ordinary shares of £1	2	2
	=====	=====

7. RECONCILIATION OF RESERVES

	Called up Share capital	Profit and Loss account
	-----	-----
Balance at 1 August 2019	2	-
(Loss) for the year	-	(6,162)
	-----	-----
Balance at 31 July 2020	2	(6,162)
	=====	=====

8. CONTROLLING PARTIES

The controlling parties are the directors by virtue of their ownership of the whole of the issued ordinary share capital in the company.

9. GENERAL INFORMATION

Corquin Limited is a private company limited by shares and incorporated in England.

Its registered office and principal place of business is 8 Cheviot Close, Sutton, Surrey SM2 5SB.

The financial statements are presented in Sterling, which is the functional currency of the company.