

REGISTERED NUMBER: 11446535 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JULY 2021

FOR

HELEN ROLPH RESEARCH LTD

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FOR THE YEAR ENDED 31 JULY 2021**

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BALANCE SHEET
31 JULY 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5		472		102
CURRENT ASSETS					
Debtors	6	264		11,158	
Cash at bank		<u>76,127</u>		<u>39,683</u>	
		76,391		50,841	
CREDITORS					
Amounts falling due within one year	7	<u>24,976</u>		<u>25,750</u>	
NET CURRENT ASSETS			<u>51,415</u>		<u>25,091</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			51,887		25,193
PROVISIONS FOR LIABILITIES	8		89		19
NET ASSETS			<u>51,798</u>		<u>25,174</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings			<u>51,797</u>		<u>25,173</u>
SHAREHOLDERS' FUNDS			<u>51,798</u>		<u>25,174</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 JULY 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 November 2021 and were signed by:

Mrs H Dungey - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

1. STATUTORY INFORMATION

Helen Rolph Research Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 11446535

Registered office: 48 St Leonards Road
Bexhill on Sea
East Sussex
TN40 1JB

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The company has prepared these accounts on a going concern basis, although there are material uncertainties in respect of COVID-19. The management have taken into consideration the existing and potential effects of coronavirus on the activities of the business in the future.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, adjusted for accrued income at the year end and excluding Value Added Tax with effect from 1 September 2019, when the company registered for VAT under the Flat Rate Scheme.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

All fixed assets are initially recorded at cost.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

3. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

5. TANGIBLE FIXED ASSETS

	Computer equip- ment £
COST	
At 1 August 2020	333
Additions	704
At 31 July 2021	<u>1,037</u>
DEPRECIATION	
At 1 August 2020	231
Charge for year	334
At 31 July 2021	<u>565</u>
NET BOOK VALUE	
At 31 July 2021	<u>472</u>
At 31 July 2020	<u>102</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments and accrued income	<u>264</u>	<u>11,158</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Corporation tax	16,444	16,721
VAT	3,401	4,777
Director's current account	3,156	2,804
Accruals and deferred income	1,975	1,448
	<u>24,976</u>	<u>25,750</u>

8. PROVISIONS FOR LIABILITIES

	2021 £	2020 £
Deferred tax		
Accelerated capital allowances	<u>89</u>	<u>19</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 August 2020	19
Provided during year	<u>70</u>
Balance at 31 July 2021	<u><u>89</u></u>

9. CALLED UP SHARE CAPITAL**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2021 £	2020 £
1	Ordinary	£1	<u><u>1</u></u>	<u><u>1</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.