Registered Number: 11445958
England and Wales

DEERHEART COLLECTIVE LIMITED

Abridged Accounts

Period of accounts

Start date: 01 August 2019

End date: 31 July 2020

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For the year ended 31 July 2020

DEERHEART COLLECTIVE LIMITED
Accountants' Report
For the year ended 31 July 2020

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 July 2020 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Aldous & Saunders Ltd

31 July 2020

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Aldous & Saunders Ltd
First Floor Vanquish House
Wellesley Road Long Stratton
Norwich
Norfolk
NR15 2PD

22 April 2021

DEERHEART COLLECTIVE LIMITED
Statement of Financial Position
As at 31 July 2020

	Notes	2020	2019
		£	£
Fixed assets			
Intangible fixed assets	2	56,000	63,000
Tangible fixed assets	3	1,147	1,658
		57,147	**64,658**
Current assets			
Debtors		1,950	7,539
Cash at bank and in hand		7,007	13,588
		8,957	**21,127**
Creditors: amount falling due within one year		(3,120)	(5,850)
Net current assets		**5,837**	**15,277**
Total assets less current liabilities		62,984	79,935
Creditors: amount falling due after more than one year		(55,203)	(73,336)
Net assets		**7,781**	**6,599**
Capital and reserves			
Called up share capital		100	100
Profit and loss account		7,681	6,499
Shareholders funds		**7,781**	**6,599**

For the year ended 31 July 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 22 April 2021 and were signed by:

Amy Grant
Director

DEERHEART COLLECTIVE LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 July 2020

General Information
Deerheart Collective Limited is a private company, limited by shares,registered in England and Wales,registration number 11445958,registration address First Floor, Vanquish House, Wellesley Road, Tharston, Norfolk, NR15 2PD

The presentation currency is £ sterling.

1. **Accounting policies**

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.
The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.
Current and deferred tax assets and liabilities are not discounted

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing Balance
Fixtures and Fittings	25% Reducing Balance
Computer Equipment	33% Straight Line

2. Intangible fixed assets

Cost	Goodwill	**Total**
	£	**£**
At 01 August 2019	63,000	63,000
Additions	-	-
Disposals	-	-
At 31 July 2020	**63,000**	**63,000**
Amortisation		
At 01 August 2019	-	-
Charge for year	7,000	7,000
On disposals	-	-
At 31 July 2020	**7,000**	**7,000**
Net book values		
At 31 July 2020	**56,000**	**56,000**
At 31 July 2019	**63,000**	**63,000**

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Fixtures and Fittings	Computer Equipment	**Total**
	£	**£**	**£**	**£**
At 01 August 2019	862	612	184	1,658
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 July 2020	**862**	**612**	**184**	**1,658**
Depreciation				
At 01 August 2019	-	-	-	-
Charge for year	216	204	91	511
On disposals	-	-	-	-
At 31 July 2020	**216**	**204**	**91**	**511**
Net book values				
Closing balance as at 31 July 2020	**646**	**408**	**93**	**1,147**
Opening balance as at 01 August 2019	**862**	**612**	**184**	**1,658**

4. Staff Costs

	2020	**2019**
Average number of employees during the year	**Number**	**Number**
Administration	1	1
Production	1	1
	2	**2**

5. Average number of employees

Average number of employees during the year was 2 (2019 : 2).

the Companies Act 2006.