

DEERHEART COLLECTIVE LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 03 July 2018

End date: 31 July 2019

DEERHEART COLLECTIVE LIMITED
Contents Page
For the period ended 31 July 2019

Company Information

Director's Report

Accountants' Report

Statement of Financial Position

Notes to the Financial Statements

Statement of Changes In Equity

DEERHEART COLLECTIVE LIMITED
Company Information
For the period ended 31 July 2019

Director	Amy Grant
Registered Number	11445958
Registered Office	The Attic, 45a Birchfield Lane Mulbarton Norwich Suffolk NR14 8AA
Accountants	Aldous & Saunders Accountants and Business Advisors The Attic 45a Birchfield Lane Norwich nr14 8aa

DEERHEART COLLECTIVE LIMITED
Director's Report
For the period ended 31 July 2019

The directors present their annual report and the financial statements for the year ended 31 July 2019.

Principal activities

Principal activity of the company during the financial period was of tattoo studio.

Director

The director who served the company throughout the period was as follows:

Amy Grant

Statement of Director's responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

Each director who held office at the date of approval of this report confirms that: so far as the director is aware, there is no relevant audit information needed by the company's auditor in connection with preparing their report of which the company's auditor is unaware; and the director has taken all the steps that they ought to have taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information .

This report was approved by the board and signed on its behalf.

Amy Grant
Director

Date approved: 24 March 2020

DEERHEART COLLECTIVE LIMITED
Accountants' Report
For the period ended 31 July 2019

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 July 2019 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Aldous & Saunders Accountants and Business Advisors
31 July 2019

.....
Aldous & Saunders Accountants and Business Advisors
The Attic
45a Birchfield Lane
Norwich
nr14 8aa
24 March 2020

DEERHEART COLLECTIVE LIMITED
Statement of Financial Position
As at 31 July 2019

	Notes	2019 £
Fixed assets		
Intangible fixed assets	2	63,000
Tangible fixed assets	3	1,658
		<hr/> 64,658
Current assets		
Debtors	4	7,539
Cash at bank and in hand		13,587
		<hr/> 21,126
Creditors: amount falling due within one year	5	(5,849)
Net current assets		<hr/> 15,277
Total assets less current liabilities		79,935
Creditors: amount falling due after more than one year	6	(73,336)
Net assets		<hr/> 6,599
Capital and reserves		
Called up share capital		100
Profit and loss account		6,499
Shareholders funds		<hr/> 6,599

For the period ended 31 July 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

Signed on behalf of the board of director

Amy Grant
Director

Date approved by the board: 24 March 2020

DEERHEART COLLECTIVE LIMITED
Statement of Changes In Equity
For the period ended 31 July 2019

	Equity share capital	Retained Earnings	Total
	£	£	£
At 03 July 2018			-
Profit for the period		6,499	6,499
Total comprehensive income for the period	-	6,499	6,499
Shares issued	100		100
Total investments by and distributions to owners	100	-	100
At 31 July 2019	100	6,499	6,599

DEERHEART COLLECTIVE LIMITED
Notes to the Financial Statements
For the period ended 31 July 2019

General Information

Deerheart Collective Limited is a private company, limited by shares, registered in , registration number 11445958, registration address The Attic, 45a Birchfield Lane, Mulbarton, Norwich, Suffolk, NR14 8AA.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing Balance
Fixtures and Fittings	25% Reducing Balance
Computer Equipment	33% Straight Line

2. Intangible fixed assets

Cost	Goodwill	Total
	£	£
At 03 July 2018	-	-
Additions	70,000	70,000
Disposals	-	-
At 31 July 2019	70,000	70,000
Amortisation		
At 03 July 2018	-	-
Charge for period	7,000	7,000
On disposals	-	-
At 31 July 2019	7,000	7,000
Net book values		
At 31 July 2019	63,000	63,000
At 02 July 2018	-	-

3. Tangible fixed assets

Cost	Plant and Machinery	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£
At 03 July 2018	-	-	-	-
Additions	1,150	816	275	2,241
Disposals	-	-	-	-
At 31 July 2019	1,150	816	275	2,241
Depreciation				
At 03 July 2018	-	-	-	-
Charge for period	288	204	91	583
On disposals	-	-	-	-
At 31 July 2019	288	204	91	583
Net book values				
Closing balance as at 31 July 2019	862	612	184	1,658
Opening balance as at 03 July 2018	-	-	-	-

4. Debtors: amounts falling due within one year

	2019
	£
Trade Debtors	7,539
	7,539

5. Creditors: amount falling due within one year

	2019
	£
Trade Creditors	3,073
Corporation Tax	2,777
Other Creditors	(1)
	<hr/> 5,849

6. Creditors: amount falling due after more than one year

	2019
	£
Directors' Loan Accounts	73,336
	<hr/> 73,336

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.