

**AA VENTURE LAB LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2021**

**AA VENTURE LAB LIMITED**  
**UNAUDITED ACCOUNTS**  
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**AA VENTURE LAB LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2021**

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<b>Director</b>	S Kansal
<b>Company Number</b>	11444381 (England and Wales)
<b>Registered Office</b>	Gunavie House Kennel Farm Basingstoke RG23 7LW United Kingdom
<b>Accountants</b>	MCC Partners Springhead Enterprise Park Fleet House, Springhead Road Ebbsfleet Kent DA11 8HJ

**AA VENTURE LAB LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JULY 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	1,714	2,370
<b>Current assets</b>			
Debtors	5	34,363	9,737
Cash at bank and in hand		6,427	18,984
		<u>40,790</u>	<u>28,721</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(40,904)	(29,587)
<b>Net current liabilities</b>		<u>(114)</u>	<u>(866)</u>
<b>Net assets</b>		<u>1,600</u>	<u>1,504</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		1,500	1,404
<b>Shareholders' funds</b>		<u>1,600</u>	<u>1,504</u>

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 21 January 2022 and were signed on its behalf by

S Kansal  
Director

Company Registration No. 11444381

**AA VENTURE LAB LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

**1 Statutory information**

AA Venture Lab Limited is a private company, limited by shares, registered in England and Wales, registration number 11444381. The registered office is Gunavie House, Kennel Farm, Basingstoke, RG23 7LW, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% Straight line
Computer equipment	25% Straight line

**4 Tangible fixed assets**

	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 August 2020	-	4,569	4,569
Additions	543	-	543
At 31 July 2021	543	4,569	5,112
<b>Depreciation</b>			
At 1 August 2020	-	2,199	2,199
Charge for the year	136	1,063	1,199
At 31 July 2021	136	3,262	3,398
<b>Net book value</b>			
At 31 July 2021	407	1,307	1,714
At 31 July 2020	-	2,370	2,370

**5 Debtors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	25,900	-
Other debtors	8,463	9,737
	34,363	9,737

**AA VENTURE LAB LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

<b>6 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	17,361	18,000
Taxes and social security	15,224	9,439
Other creditors	8,319	1,998
Accruals	-	150
	<u>40,904</u>	<u>29,587</u>

**7 Loans to directors**

	<b>Brought Forward £</b>	<b>Advance/ credit £</b>	<b>Repaid £</b>	<b>Carried Forward £</b>
S Kansal				
Directors loan	9,737	8,463	9,737	8,463
	<u>9,737</u>	<u>8,463</u>	<u>9,737</u>	<u>8,463</u>

**8 Average number of employees**

During the year the average number of employees was 1 (2020: 1).

