

182

SUN MOUNTAIN LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JULY 2019

Contents

Page

- | | |
|---|-----------------------------------|
| 1 | Directors Report |
| 2 | Balance Sheet |
| 3 | Profit and Loss Account |
| 4 | Notes to the Financial Statements |

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Sun Mountain Limited

Company Registration Number 11443326

1

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 JULY 2019

1 ACTIVITIES

The principal activity of the company is investment holding.

2 RESULTS

The results of the company for the period ended 31 July 2019 are given on page 3.

3 DIVIDEND

The directors do not recommend the payment of a dividend.

4 DIRECTORS

The directors who served during the period were as follows:

Primary Management Limited
Josie Tiroto (resigned on 14th November 2018)
Geoffrey Le Poidevin (appointed on 14th November 2018)


5 REGISTERED OFFICE

Forsters LLP
31 Hill Street
London, W1J 5LS
United Kingdom

APPROVED BY THE BOARD:



Angela McGill and Geoffrey Le Poidevin
Authorised Signatories of
Primary Management Limited



Geoffrey Le Poidevin

15th JULY 2020

Date

Sun Mountain Limited

Company Registration Number 11443326

BALANCE SHEET

AS AT 31 JULY 2019

2

	Notes	As At 31.07.19 USD
NON-CURRENT ASSETS		
Fixed Assets	2	69,324
TOTAL NON-CURRENT ASSETS		69,324
CURRENT ASSETS		
Debtors and prepayments		27,099
TOTAL CURRENT ASSETS		27,099
CURRENT LIABILITIES		
Loans Payable	3	(223,915)
TOTAL CURRENT LIABILITIES		(223,915)
NET CURRENT ASSETS / (LIABILITIES)		(196,816)
TOTAL NET ASSETS / (LIABILITIES)		(127,492)

Represented by:

Share Capital	131
Retained Earnings / (Losses)	(127,623)
TOTAL CAPITAL AND RESERVES	(127,492)

Notes to the financial statements

1 Employees

The average number of employees during the period ended 31 July 2019, including directors, was 1.

Sun Mountain Limited is a private company limited by shares incorporated in England and Wales with registration number 11443326. The registered office is Forsters LLP, 31 Hill Street, London, W1J 5LS, United Kingdom.

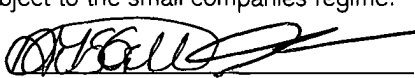
For the period ended 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

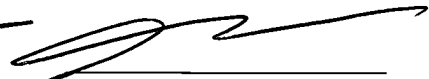
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

APPROVED BY THE BOARD:


Authorised Signatories of
Primary Management Limited, Director


Geoffrey Le Poidevin, Director

The accompanying notes form an integral part of these financial statements

Sun Mountain Limited

Company Registration Number 11443326

3

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 JULY 2019

	Notes	Period ended 31.07.19 USD
INCOME		
Foreign exchange gain		11,802
TOTAL INCOME		11,802
EXPENSES		
Legal and professional fees		(64,810)
Salaries, PAYE & Pension		(68,306)
Employee Health Insurance Expenses		(1,396)
Vehicle Expenses		(1,331)
Car Insurance Expenses		(3,582)
TOTAL EXPENSES		(139,425)
PROFIT / (LOSS) FOR THE PERIOD		(127,623)
BALANCE CARRIED FORWARD		(127,623)

The accompanying notes form an integral part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2019**

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the historic cost convention as modified to include the revaluation of quoted investments. A summary of the more important accounting policies is set out below.

a) Income / Expenses

Income and expenses are accounted for on a modified cash basis.

b) Investments

Quoted investments are shown in the balance sheet at the market value while Unquoted investments are shown at cost.

c) Foreign Exchange

Net monetary assets and liabilities in currencies other than United States Dollars have been translated into United States Dollars at the appropriate rate of exchange prevailing at the balance sheet date. Income and expenditure items have been translated at the rate of exchange prevailing on the date of the transaction.

d) Going Concern

The accounts have been prepared on the going concern basis on the assumption that repayment of the loan payable will not be sought until funds are available.

d) Fixed Assets

Fixed Assets are shown in the balance sheet at cost.

e) Depreciation

Depreciation is not charged on the assets as the directors believe the open market value to be at least equal to cost.

2 FIXED ASSETS**2019
USD**

Jaguar XJ	69,324
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TOTAL FIXED ASSETS	69,324

3 LOANS PAYABLE**2019
USD**

The Njafs 78 Trust (GBP 182,845)	223,915
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TOTAL	223,915