

Financial Statements for the Year Ended 30 June 2020

for

Adali Cake Ltd

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for the Year Ended 30 June 2020

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Adali Cake Ltd

Company Information
for the Year Ended 30 June 2020

DIRECTOR:

O Kilic

REGISTERED OFFICE:

8 Grand Parade
London
N4 1JX

REGISTERED NUMBER:

11441443 (England and Wales)

ACCOUNTANTS:

Musalar & Co Accountants
International Accountant & Tax Consultant
FAIA, FFA, FCPA, FFTA
536 Lordship Lane
London
N22 5BY

Balance Sheet
30 June 2020

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Tangible assets	4		1,358		1,523
CURRENT ASSETS					
Debtors	5	21,317		459	
Cash at bank and in hand		<u>11,083</u>		<u>1,270</u>	
		32,400		1,729	
CREDITORS					
Amounts falling due within one year	6	<u>300</u>		<u>1,272</u>	
NET CURRENT ASSETS			<u>32,100</u>		<u>457</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			33,458		1,980
CREDITORS					
Amounts falling due after more than one year	7		<u>50,000</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			<u>(16,542)</u>		<u>1,980</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Retained earnings	10		<u>(17,542)</u>		<u>980</u>
SHAREHOLDERS' FUNDS			<u>(16,542)</u>		<u>1,980</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Adali Cake Ltd (Registered number: 11441443)

Balance Sheet - continued

30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 December 2021 and were signed by:

O Kilic - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2020

1. **STATUTORY INFORMATION**

Adali Cake Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2019 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 July 2019	1,904
Additions	270
At 30 June 2020	<u>2,174</u>
DEPRECIATION	
At 1 July 2019	381
Charge for year	435
At 30 June 2020	<u>816</u>
NET BOOK VALUE	
At 30 June 2020	<u>1,358</u>
At 30 June 2019	<u>1,523</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	30.6.19
	£	£
VAT	3,553	459
Prepayments	<u>17,764</u>	<u>-</u>
	<u>21,317</u>	<u>459</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	30.6.19
	£	£
Trade creditors	<u>300</u>	<u>1,272</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.20	30.6.19
	£	£
Bank loans (see note 8)	<u>50,000</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	30.6.20	30.6.19
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>50,000</u>	<u>-</u>

8. **LOANS**

An analysis of the maturity of loans is given below:

	30.6.20	30.6.19
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>50,000</u>	<u>-</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.20	30.6.19
			£	£
1,000	Ordinary shares class A	1.00	<u>1,000</u>	<u>1,000</u>

10. **RESERVES**

	Retained earnings
	£
At 1 July 2019	980
Deficit for the year	<u>(18,522)</u>
At 30 June 2020	<u>(17,542)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.