

**BENTLEY INTELLIGENCE LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**Bentley Intelligence Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2021**

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**Bentley Intelligence Ltd**  
**Balance Sheet**  
**As at 31 December 2021**

Registered number: 11439431

|  |       | 31 December 2021    |                   | 31 December 2020  |                   |
|--|-------|---------------------|-------------------|-------------------|-------------------|
|  | Notes | £                   | £                 | £                 | £                 |
| <b>FIXED ASSETS</b>  |       |                     |                   |                   |                   |
| Intangible Assets  | 3     |                     | 11,780,000        |                   | 14,725,000        |
|  |       |                     | <u>11,780,000</u> |                   | <u>14,725,000</u> |
| <b>CURRENT ASSETS</b>  |       |                     |                   |                   |                   |
| Debtors  | 4     | 12,500              |                   | 12,500            |                   |
| Cash at bank and in hand                                       |       | 107,322             |                   | 107,322           |                   |
|  |       | <u>119,822</u>      |                   | <u>119,822</u>    |                   |
| <b>Creditors: Amounts Falling Due Within One Year</b>          | 5     | <u>(107,321 )</u>   |                   | <u>(107,321 )</u> |                   |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>                        |       |                     | <u>12,501</u>     |                   | <u>12,501</u>     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |       |                     | <u>11,792,501</u> |                   | <u>14,737,501</u> |
| <b>Creditors: Amounts Falling Due After More Than One Year</b> | 6     | <u>(1,364,000 )</u> |                   | <u>-</u>          |                   |
| <b>NET ASSETS</b>  |       |                     | <u>10,428,501</u> |                   | <u>14,737,501</u> |
| <b>CAPITAL AND RESERVES</b>                                    |       |                     |                   |                   |                   |
| Called up share capital  | 7     | 12,501              |                   | 1,376,501         |                   |
| Revaluation reserve  | 8     | 13,361,000          |                   | 13,361,000        |                   |
| Profit and Loss Account  |       | <u>(2,945,000 )</u> |                   | <u>-</u>          |                   |
| <b>SHAREHOLDERS' FUNDS</b>                                     |       |                     | <u>10,428,501</u> |                   | <u>14,737,501</u> |

**Bentley Intelligence Ltd**  
**Balance Sheet (continued)**  
**As at 31 December 2021**

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For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Alan Bentley

Director

**16 August 2023**

The notes on pages 3 to 4 form part of these financial statements.

**Bentley Intelligence Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

**1.2. Going Concern Disclosure**

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

**1.3. Intangible Fixed Assets and Amortisation - Intellectual Property**

Intellectual property assets are documented and tested algorithms and artificial intelligence systems. It is amortised to the profit and loss account over its estimated economic life of 5 years from the date at which the directors believe the intellectual property is no longer in the research & development phase and is complete to be revenue generating.

**1.4. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 1 (2020: 2)

**3. Intangible Assets**

|                          | <b>Intellectual<br/>Property<br/>£</b> |
|--------------------------|--|
| <b>Cost or Valuation</b> |  |
| As at 1 January 2021     | 14,725,000                             |
| As at 31 December 2021   | 14,725,000                             |
| <b>Amortisation</b>      |  |
| As at 1 January 2021     | 2,945,000                              |
| As at 31 December 2021   | 2,945,000                              |
| <b>Net Book Value</b>    |  |
| As at 31 December 2021   | 11,780,000                             |
| As at 1 January 2021     | 11,780,000                             |

The company's intellectual property was fairly valued by an appropriately qualified and experienced third party for the purposes of presenting and true and fair valuation of the assets.

**4. Debtors**

|                                | <b>31 December<br/>2021<br/>£</b> | <b>31 December<br/>2020<br/>£</b> |
|--------------------------------|-----------------------------------|-----------------------------------|
| <b>Due within one year</b>     |                                   |                                   |
| Prepayments and accrued income | 12,500                            | 12,500                            |
|                                | 12,500                            | 12,500                            |

**Bentley Intelligence Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2021**

**5. Creditors: Amounts Falling Due Within One Year**

|                            | 31 December<br>2021 | 31 December<br>2020 |
|----------------------------|---------------------|---------------------|
|                            | £                   | £                   |
| Amounts owed to associates | 107,321             | 107,321             |
|                            | <u>107,321</u>      | <u>107,321</u>      |

Amounts owed to associates are interest free, unsecured and repayable on demand.

**6. Creditors: Amounts Falling Due After More Than One Year**

|                   | 31 December<br>2021 | 31 December<br>2020 |
|-------------------|---------------------|---------------------|
|                   | £                   | £                   |
| Bills of exchange | 1,364,000           | -                   |
|                   | <u>1,364,000</u>    | <u>-</u>            |

**7. Share Capital**

|   |           |          | 31 December<br>2021 | 31 December<br>2020 |
|---|-----------|----------|---------------------|---------------------|
| Allotted, Called up and fully paid        |           |          | 12,501              | 1,376,501           |
|   | Value     | Number   | 31 December<br>2021 | 31 December<br>2020 |
| <b>Allotted, called up and fully paid</b> | £         |          | £                   | £                   |
| Ordinary Shares                           | 12,501    | 1        | 12,501              | 12,501              |
| Ordinary B shares                         | 1,364,000 | 1        | -                   | 1,364,000           |
|   |           | <u>2</u> | <u>12,501</u>       | <u>1,376,501</u>    |

**8. Reserves**

|                        | Revaluation<br>Reserve |
|------------------------|------------------------|
|                        | £                      |
| As at 1 January 2021   | 13,361,000             |
| As at 31 December 2021 | <u>13,361,000</u>      |

**9. General Information**

Bentley Intelligence Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11439431. The registered office is Unity Building, 20 Chapel Street, Liverpool, L3 9AG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.