

**M & M AGGREGATES LTD  
FINANCIAL STATEMENTS  
FOR THE PERIOD 1 JULY 2022 TO 31 MARCH 2023**

**M & M Aggregates Ltd**  
**Financial Statements**  
**For the Period 1 July 2022 to 31 March 2023**

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**M & M Aggregates Ltd**  
**Balance Sheet**  
**As At 31 March 2023**

Registered number: 11435797

		31 March 2023		30 June 2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		430,787		590,280
			430,787		590,280
<b>CURRENT ASSETS</b>					
Debtors	5	51,324		192,245	
Cash at bank and in hand		16,265		4,512	
		67,589		196,757	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(313,310 )		(353,203 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(245,721 )		(156,446 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			185,066		433,834
<b>Creditors: Amounts Falling Due After More Than One Year</b>	7		(320,992 )		(426,649 )
<b>NET (LIABILITIES)/ASSETS</b>			(135,926 )		7,185
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		101		101
Profit and Loss Account			(136,027 )		7,084
<b>SHAREHOLDERS' FUNDS</b>			(135,926)		7,185

**M & M Aggregates Ltd**  
**Balance Sheet (continued)**  
**As At 31 March 2023**

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For the period ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr M D Tucker

Director

22nd September 2023

The notes on pages 3 to 5 form part of these financial statements.

**M & M Aggregates Ltd**  
**Notes to the Financial Statements**  
**For the Period 1 July 2022 to 31 March 2023**

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**1. General Information**

M & M Aggregates Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11435797 . The registered office is 7 Ger-Y-Maes, Llanelli, SA14 8AY.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Subjected to annual review
Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance

**2.4. Leases**

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**2.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

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**M & M Aggregates Ltd**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 July 2022 to 31 March 2023**

**2.5. Taxation - continued**

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2.6. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**3. Average Number of Employees**

Average number of employees, including directors, during the period was: 5 (2022: 7)

**4. Tangible Assets**

	<b>Land &amp; Property</b>			
	<b>Freehold</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 July 2022	7,663	835,555	14,200	857,418
Additions	-	100,394	-	100,394
Disposals	-	(270,080 )	-	(270,080 )
As at 31 March 2023	<u>7,663</u>	<u>665,869</u>	<u>14,200</u>	<u>687,732</u>
<b>Depreciation</b>				
As at 1 July 2022	-	254,778	12,360	267,138
Provided during the period	-	85,334	460	85,794
Disposals	-	(95,987 )	-	(95,987 )
As at 31 March 2023	<u>-</u>	<u>244,125</u>	<u>12,820</u>	<u>256,945</u>
<b>Net Book Value</b>				
As at 31 March 2023	<u>7,663</u>	<u>421,744</u>	<u>1,380</u>	<u>430,787</u>
As at 1 July 2022	<u>7,663</u>	<u>580,777</u>	<u>1,840</u>	<u>590,280</u>

**5. Debtors**

	<b>31 March 2023</b>	<b>30 June 2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	47,240	186,087
Prepayments and accrued income	4,084	6,158
	<u>51,324</u>	<u>192,245</u>

**M & M Aggregates Ltd**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 July 2022 to 31 March 2023**

**6. Creditors: Amounts Falling Due Within One Year**

	<b>31 March 2023</b>	<b>30 June 2022</b>
	<b>£</b>	<b>£</b>
Net obligations under finance leases	128,167	162,752
Trade creditors	16,559	14,228
Bank loans and overdrafts	51,837	48,817
Other taxes and social security	7,002	26,658
VAT	69,493	67,590
Net wages	-	5,688
Pension payable	525	87
Accruals and deferred income	3,748	3,723
Director's loan account	35,979	23,660
	<u>313,310</u>	<u>353,203</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>31 March 2023</b>	<b>30 June 2022</b>
	<b>£</b>	<b>£</b>
Net obligations under finance leases	299,325	374,402
Bank loans	21,667	52,247
	<u>320,992</u>	<u>426,649</u>

**8. Obligations Under Finance Leases**

	<b>31 March 2023</b>	<b>30 June 2022</b>
	<b>£</b>	<b>£</b>
The future minimum finance lease payments are as follows:		
Not later than one year	128,167	162,752
Later than one year and not later than five years	299,325	374,402
	<u>427,492</u>	<u>537,154</u>
	<u>427,492</u>	<u>537,154</u>

**9. Share Capital**

	<b>31 March 2023</b>	<b>30 June 2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>101</u>	<u>101</u>

**10. Ultimate Controlling Party**

The company's ultimate controlling party is Mr Mark David Tucker by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.