

**M & M AGGREGATES LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**M & M Aggregates Ltd**  
**Financial Statements**  
**For The Year Ended 30 June 2021**

---

**Contents**

	<b>Page</b>
Company Information	2
Balance Sheet	3—4
Statement of Changes in Equity	5
Notes to the Financial Statements	6—8

**M & M Aggregates Ltd**  
**Company Information**  
**For The Year Ended 30 June 2021**

---

<b>Director</b>	Mr M Tucker
<b>Company Number</b>	11435797
<b>Registered Office</b>	Room 1 No. 7 Meadows Bridge Parc Menter, Cross Hands Llanelli Carmarthenshire SA14 6RA
<b>Accountants</b>	LIIP Accountants Ltd Room 1 No. 7 Meadows Bridge Parc Menter, Cross Hands Llanelli Carmarthenshire SA14 6RA

**M & M Aggregates Ltd**  
**Balance Sheet**  
**As at 30 June 2021**

Registered number: 11435797

		2021		2020	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		764,314		641,896
			<u>764,314</u>		<u>641,896</u>
<b>CURRENT ASSETS</b>					
Debtors	4	103,232		57,899	
Cash at bank and in hand		<u>1,701</u>		<u>48,015</u>	
		104,933		105,914	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	<u>(304,722 )</u>		<u>(246,734 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(199,789 )</u>		<u>(140,820 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>564,525</u>		<u>501,076</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	6		<u>(591,338 )</u>		<u>(499,393 )</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(26,813 )</u>		<u>1,683</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Profit and Loss Account			<u>(26,913 )</u>		<u>1,583</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(26,813)</u>		<u>1,683</u>

**M & M Aggregates Ltd**  
**Balance Sheet (continued)**  
**As at 30 June 2021**

---

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

**Mr M Tucker**

Director

**30th November 2021**

The notes on pages 6 to 8 form part of these financial statements.

**M & M Aggregates Ltd**  
**Statement of Changes in Equity**  
**For The Year Ended 30 June 2021**

	Share Capital	Profit and Loss Account	Total
	£	£	£
As at 1 July 2019	100	5,645	5,745
Profit for the year and total comprehensive income	-	20,938	20,938
Dividends paid	-	(25,000)	(25,000)
As at 30 June 2020 and 1 July 2020	100	1,583	1,683
Loss for the year and total comprehensive income	-	(28,496 )	(28,496)
As at 30 June 2021	100	(26,913 )	(26,813)

**M & M Aggregates Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2021**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Subjected to annual review
Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1.6. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**M & M Aggregates Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2021**

**1.7. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 9 (2020: 7)

**3. Tangible Assets**

	<b>Land &amp; Property Freehold</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 July 2020	7,663	686,780	38,395	732,838
Additions	-	372,569	-	372,569
Disposals	-	(132,675 )	-	(132,675 )
As at 30 June 2021	<u>7,663</u>	<u>926,674</u>	<u>38,395</u>	<u>972,732</u>
<b>Depreciation</b>				
As at 1 July 2020	-	76,626	14,316	90,942
Provided during the period	-	119,131	6,020	125,151
Disposals	-	(7,675 )	-	(7,675 )
As at 30 June 2021	<u>-</u>	<u>188,082</u>	<u>20,336</u>	<u>208,418</u>
<b>Net Book Value</b>				
As at 30 June 2021	<u>7,663</u>	<u>738,592</u>	<u>18,059</u>	<u>764,314</u>
As at 1 July 2020	<u>7,663</u>	<u>610,154</u>	<u>24,079</u>	<u>641,896</u>

**4. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	60,140	25,513
Prepayments and accrued income	10,304	1,886
VAT	32,788	30,500
	<u>103,232</u>	<u>57,899</u>



**M & M Aggregates Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2021**

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	208,137	188,025
Trade creditors	27,880	23,038
Bank loans and overdrafts	45,621	25,725
Other taxes and social security	15,832	3,761
Net wages	3,013	1,920
Accruals and deferred income	4,239	4,265
	<u>304,722</u>	<u>246,734</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	517,795	396,570
Bank loans	73,543	81,113
Directors loan account	-	21,710
	<u>591,338</u>	<u>499,393</u>

**7. Obligations Under Finance Leases and Hire Purchase**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	208,137	188,025
Between one and five years	517,795	396,570
	<u>725,932</u>	<u>584,595</u>
	<u>725,932</u>	<u>584,595</u>

**8. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	100	100

**9. Related Party Transactions**

**Mr M Tucker**

Director

Loan to company, amount due to the related party £0

**10. Ultimate Controlling Party**

The company's ultimate controlling party is Mr M Tucker by virtue of his ownership of 100% of the issued share capital in the company.

**11. General Information**

M & M Aggregates Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11435797. The registered office is Room 1 No. 7 Meadows Bridge, Parc Menter, Cross Hands, Llanelli, Carmarthenshire, SA14 6RA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.