
THE WEE HOTEL COMPANY LIMITED

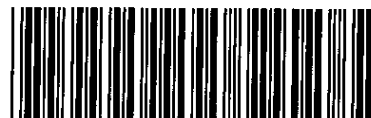
UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 JANUARY 2021

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THE WEE HOTEL COMPANY LIMITED
REGISTERED NUMBER: 11434187

BALANCE SHEET
AS AT 31 JANUARY 2021

	2021 £	2020 £
Tangible Fixed Assets	913	-
Fixed Asset Investments	2,013,877	2,013,877
Current assets	2,049,609	1,821,571
Creditors: amounts falling due within one year	(23,874)	(63,705)
Net current assets	2,025,735	1,757,866
Total assets less current liabilities	4,040,525	3,771,743
Creditors: amounts falling due after more than one year	(4,400,224)	(3,918,399)
Net liabilities	(359,699)	(146,656)
Capital and reserves	(359,699)	(146,656)

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- the members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.
- the directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements have been prepared in accordance with the provisions applicable to entities subject to the micro-entities' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

JOE DAVIDSON
JOE DAVIDSON, Apr 1, 2022 12:54 GMT+1

Joseph Davidson
 Director

THE WEE HOTEL COMPANY LIMITED
REGISTERED NUMBER: 11434187

BALANCE SHEET (CONTINUED)
AS AT 31 JANUARY 2021

Date: 1 April 2022

The notes on pages 3 to 5 form part of these financial statements.

THE WEE HOTEL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021

1. General information

The Wee Hotel Company Limited is a company incorporated in England and Wales. The address of the registered office is 5th Floor, Marble Arch House, 66 Seymour Street, London, W1H 5BT. The nature of the company's operations and its principal activities are the provision of management services. Its registered number is 11434187.

2. Accounting policies

2.1 Going concern

The company made a loss of £213,043 (2020: £146,657) and has net liabilities of £359,699 (2020: £146,656). The financial statements have been prepared on the going concern basis as the directors consider it appropriate to do so (see also note 7 - post balance sheet events) reflecting the financial status of its 2 subsidiary companies, The Pierhouse Hotel Limited and the Three Chimneys (Scotland) Limited. The company charges such companies management charges to cover its costs. This opinion is also based on the ultimate parent company continuing to provide the required financial support to the company and its subsidiaries, to enable them to meet their financial obligations as they fall due. The ultimate parent company has provided a loan to the company that will not be repaid to the detriment of the company's ability to continue trading.

3. Tangible fixed assets

	Office equipment £
Cost or valuation	
Additions	913
At 31 January 2021	913
Net book value	
At 31 January 2021	913
At 31 January 2020	-

THE WEE HOTEL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 February 2020	2,013,877
At 31 January 2021	<u>2,013,877</u>

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Registered office	Class of shares	Holding
The Pierhouse Hotel Limited	Port Appin Argyll Scotland PA38 4DE	Ordinary	100%
The Three Chimneys (Scotland) Limited	C/O Turcan Connell Princes Exchange 1 Earl Grey Street Edinburgh Midlothian Scotland EH3 9EE	Ordinary	100%

5. Share capital

	2021 £	2020 £
Allotted, called up and fully paid		
1 (2020 - 1) Ordinary share of £1	<u>1</u>	<u>1</u>

THE WEE HOTEL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021

6. Related party transactions

During the year, the Company has received loans from its parent undertaking of £285,000 (2020: £3,772,588) which attracts interest of 5%. The amount outstanding at the period end, including interest is £4,400,224 (2020: £3,917,605).

During the year, the Company provided loans of £nil (2020: £1,740,000) to a subsidiary undertaking which attracts interest of 5%. The amount outstanding at the period end, including interest is £1,894,455 (2020: £1,807,216).

During the year, the Company provided loans of £40,000 (2020: £nil) to a subsidiary undertaking, and received loans of £nil (2020: £25,096) from the subsidiary. The amount outstanding at the period end is £14,904 and is repayable on demand.

During the year, the Company charged income of £36,000 (2020: £nil) from each of its subsidiary undertakings in regards to management fees. At the Balance Sheet date the amount receivable was £36,000 (2020: £nil).

During the year, the Company received income of £7,000 (2020: £nil) from a related party under common Directorship in regards to management fees.

7. Post balance sheet events

Going forwards the two subsidiary companies have produced forecasts which indicate that such businesses should have sufficient resources to continue in operational existence for the foreseeable future despite the continuing challenges arising from the Covid 19 pandemic. These businesses had successful trading periods during 2021 when reopen that demonstrated the underlying viability of these businesses.

8. Controlling party

The controlling party is Actev Limited, a company incorporated in the United Kingdom.

The ultimate parent company is Actev II Limited, a company incorporated in the United Kingdom. The ultimate controlling party of the company is Gavyn Davies and Susan Nye by virtue of their controlling interest in Actev II Limited.

The largest and smallest group in which the results of the company are consolidated is that headed by Actev II Limited, incorporated in England and Wales. The consolidated accounts of this company are available to the public and may be obtained from the registered office.