

Financial Statements  
for the Year Ended 30 June 2021  
for  
Raident Ltd

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for the Year Ended 30 June 2021

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Raident Ltd

Company Information  
for the Year Ended 30 June 2021

<b>DIRECTOR:</b>	Dr M Rehman
<b>REGISTERED OFFICE:</b>	153 Grosvenor Road Aldershot Hampshire GU11 3EF
<b>BUSINESS ADDRESS:</b>	Weston Cottage Dental Practice Admiral's Quarters Thames Ditton Surrey KT7 0XA
<b>REGISTERED NUMBER:</b>	11430261 (England and Wales)
<b>ACCOUNTANTS:</b>	Perrin & Co James House 153 Grosvenor Road Aldershot Hampshire GU11 3EF

Balance Sheet  
30 June 2021

	Notes	30.6.21 £	£	30.6.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		324,394		356,833
Tangible assets	5		<u>58,540</u>		<u>21,474</u>
			382,934		378,307
<b>CURRENT ASSETS</b>					
Stocks		1,000		1,000	
Debtors	6	5,618		6,341	
Cash at bank		<u>33,832</u>		<u>-</u>	
		40,450		7,341	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>71,481</u>		<u>67,267</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(31,031)</u>		<u>(59,926)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			351,903		318,381
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(399,512)		(345,603)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(5,877)</u>		<u>(4,080)</u>
<b>NET LIABILITIES</b>			<u>(53,486)</u>		<u>(31,302)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(53,586)</u>		<u>(31,402)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(53,486)</u>		<u>(31,302)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 March 2022 and were signed by:

Dr M Rehman - Director

1. **STATUTORY INFORMATION**

Raident Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of twelve years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 4).

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 July 2020	
and 30 June 2021	<u>406,197</u>
<b>AMORTISATION</b>	
At 1 July 2020	49,364
Charge for year	<u>32,439</u>
At 30 June 2021	<u>81,803</u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	<u>324,394</u>
At 30 June 2020	<u>356,833</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2020	28,048
Additions	<u>45,430</u>
At 30 June 2021	<u>73,478</u>
<b>DEPRECIATION</b>	
At 1 July 2020	6,574
Charge for year	<u>8,364</u>
At 30 June 2021	<u>14,938</u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	<u>58,540</u>
At 30 June 2020	<u>21,474</u>

6. **DEBTORS**

	30.6.21 £	30.6.20 £
Amounts falling due within one year:		
Trade debtors	<u>2,368</u>	<u>3,091</u>
Amounts falling due after more than one year:		
Other debtors	<u>3,250</u>	<u>3,250</u>
Aggregate amounts	<u>5,618</u>	<u>6,341</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21	30.6.20
	£	£
Bank loans and overdrafts	9,850	9,881
Finance leases	7,785	-
Trade creditors	600	900
Social security and other taxes	-	32
Directors' loan accounts	51,227	54,396
Accruals and deferred income	2,019	2,058
	<u>71,481</u>	<u>67,267</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.21	30.6.20
	£	£
Bank loans - 2-5 years	39,400	-
Loan	338,883	345,603
Finance leases	21,229	-
	<u>399,512</u>	<u>345,603</u>

Amounts falling due in more than five years:

Repayable by instalments		
Loan	<u>338,883</u>	<u>345,603</u>

**9. RELATED PARTY DISCLOSURES**

As at 30 June 2021 creditors includes an amount of £51,227 - (2020: £54,396) being in respect of a loan owed by the company to its sole director. This loan is repayable upon demand, and no interest is being charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.