

Financial Statements

for the Period

25 June 2018 to 30 June 2019

for

Raident Ltd

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for the Period 25 June 2018 to 30 June 2019

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Raident Ltd

Company Information
for the Period 25 June 2018 to 30 June 2019

DIRECTOR: Dr M Rehman

REGISTERED OFFICE: 153 Grosvenor Road
Aldershot
Hampshire
GU11 3EF

BUSINESS ADDRESS: Weston Cottage Dental Practice
Admiral's Quarters
Thames Ditton
Surrey
KT7 0XA

REGISTERED NUMBER: 11430261 (England and Wales)

ACCOUNTANTS: Perrin & Co
James House
153 Grosvenor Road
Aldershot
Hampshire
GU11 3EF

Balance Sheet
30 June 2019

| | Notes | £ | £ |
|--|-------|---------------|-----------------|
| FIXED ASSETS | | | |
| Intangible assets | 4 | | 389,272 |
| Tangible assets | 5 | | <u>24,542</u> |
| | | | 413,814 |
| CURRENT ASSETS | | | |
| Debtors | 6 | 4,751 | |
| Cash at bank | | <u>14,089</u> | |
| | | 18,840 | |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | <u>58,805</u> | |
| NET CURRENT LIABILITIES | | | <u>(39,965)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 373,849 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 8 | | (362,516) |
| PROVISIONS FOR LIABILITIES | | | <u>(4,663)</u> |
| NET ASSETS | | | <u>6,670</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | | 100 |
| Retained earnings | | | <u>6,570</u> |
| SHAREHOLDERS' FUNDS | | | <u>6,670</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 November 2019 and were signed by:

Dr M Rehman - Director

1. **STATUTORY INFORMATION**

Raident Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of twelve years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 4.

4. **INTANGIBLE FIXED ASSETS**

| | |
|-----------------------|-----------------------|
| | Goodwill £ |
| COST | |
| Additions | 406,197 |
| At 30 June 2019 | <u>406,197</u> |
| AMORTISATION | |
| Charge for period | 16,925 |
| At 30 June 2019 | <u>16,925</u> |
| NET BOOK VALUE | |
| At 30 June 2019 | <u><u>389,272</u></u> |

5. **TANGIBLE FIXED ASSETS**

| | |
|-----------------------|------------------------------------|
| | Plant and machinery etc £ |
| COST | |
| Additions | 28,048 |
| At 30 June 2019 | <u>28,048</u> |
| DEPRECIATION | |
| Charge for period | 3,506 |
| At 30 June 2019 | <u>3,506</u> |
| NET BOOK VALUE | |
| At 30 June 2019 | <u><u>24,542</u></u> |

6. **DEBTORS**

| | |
|---|---------------------|
| | £ |
| Amounts falling due within one year: | |
| Other debtors | <u>1,501</u> |
| Amounts falling due after more than one year: | |
| Other debtors | <u>3,250</u> |
| Aggregate amounts | <u><u>4,751</u></u> |

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | |
|---------------------------------|----------------------|
| | £ |
| Trade creditors | 2,400 |
| Tax | 1,857 |
| Social security and other taxes | 362 |
| Other creditors | 9,083 |
| Directors' loan accounts | 42,565 |
| Accruals and deferred income | <u>2,538</u> |
| | <u><u>58,805</u></u> |

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

| | |
|------|-----------------------|
| | £ |
| Loan | <u><u>362,516</u></u> |

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

£

Amounts falling due in more than five years:

Repayable by instalments

Loan

362,516

9. **RELATED PARTY DISCLOSURES**

As at 30 June 2019 creditors includes an amount of £42,565 being in respect of a loan owed by the company to its sole director. This loan is repayable upon demand, and no interest is being charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.