ADAMS FOOD SERVICES LTD

Company Registration Number:
11428859 (England and Wales)

Unaudited abridged accounts for the year ended 30 June 2022

Period of accounts

Start date: 01 July 2021

End date: 30 June 2022

ADAMS FOOD SERVICES LTD

Contents of the Financial Statements

for the Period Ended 30 June 2022

ADAMS FOOD SERVICES LTD

Balance sheet

As at 30 June 2022

	Notes	*2022*	*2021*
		£	**£**
Fixed assets			
Tangible assets:	3	**217,343**	184,908
Total fixed assets:		**217,343**	184,908
Current assets			
Stocks:		**201,700**	192,910
Debtors:		**902,887**	599,491
Cash at bank and in hand:		**44,673**	32,870
Total current assets:		**1,149,260**	825,271
Creditors: amounts falling due within one year:	4	**(659,581)**	(621,075)
Net current assets (liabilities):		**489,679**	204,196
Total assets less current liabilities:		**707,022**	389,104
Creditors: amounts falling due after more than one year:	5	**(377,777)**	(258,130)
Total net assets (liabilities):		**329,245**	130,974
Capital and reserves			
Called up share capital:		**100**	100
Profit and loss account:		**329,145**	130,874
Shareholders funds:		**329,245**	130,974

The notes form part of these financial statements

ADAMS FOOD SERVICES LTD

Balance sheet statements

For the year ending 30 June 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 29 March 2023
and signed on behalf of the board by:

Name: Mr Muhammad Wahid
Status: Director

The notes form part of these financial statements

ADAMS FOOD SERVICES LTD

Notes to the Financial Statements

for the Period Ended 30 June 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation policy

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:Plant and machinery 15% Reducing balanceFixtures, fittings, tools and equipment 20% Reducing balanceMotor vehicles 20% Reducing balance

2. Employees

	2022	*2021*
Average number of employees during the period	6	6

ADAMS FOOD SERVICES LTD

Notes to the Financial Statements

for the Period Ended 30 June 2022

3. Tangible Assets

	Total
Cost	£
At 01 July 2021	243,065
Additions	86,444
At 30 June 2022	**329,509**
Depreciation	
At 01 July 2021	58,157
Charge for year	54,009
At 30 June 2022	**112,166**
Net book value	
At 30 June 2022	**217,343**
At 30 June 2021	**184,908**

ADAMS FOOD SERVICES LTD

Notes to the Financial Statements

for the Period Ended 30 June 2022

4. Creditors: amounts falling due within one year note

Accruals £7,200Bank loans and overdrafts £66,667Obligations under finance lease and hire purchase contracts £8,129Trade creditors £523,848Taxation and social security costs £43,037Other creditors £10,700

ADAMS FOOD SERVICES LTD

Notes to the Financial Statements

for the Period Ended 30 June 2022

5. Creditors: amounts falling due after more than one year note
Bank loans £377,777