

SAM ROGERS TREE CARE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

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FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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SAM ROGERS TREE CARE LTD (REGISTERED NUMBER: 11425172)

**BALANCE SHEET
30 SEPTEMBER 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		93,729		79,440
CURRENT ASSETS					
Debtors	5	60,913		6,271	
Cash at bank		<u>9,845</u>		<u>2,486</u>	
		70,758		8,757	
CREDITORS					
Amounts falling due within one year	6	<u>68,930</u>		<u>26,953</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,828</u>		<u>(18,196)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			95,557		61,244
CREDITORS					
Amounts falling due after more than one year	7		(50,821)		(50,281)
PROVISIONS FOR LIABILITIES			<u>(14,579)</u>		<u>(10,016)</u>
NET ASSETS			<u>30,157</u>		<u>947</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>30,057</u>		<u>847</u>
SHAREHOLDERS' FUNDS			<u>30,157</u>		<u>947</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 March 2022 and were signed on its behalf by:

S Rogers - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. STATUTORY INFORMATION

Sam Rogers Tree Care Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	11425172
Registered office:	71 Knowl Piece Wilbury Way Hitchin Hertfordshire SG4 0TY

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. In the Director's opinion, there are no significant judgements or key sources of estimation uncertainty.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 15% on reducing balance
Computer equipment	- 33% on cost

Financial instruments

The company only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The directors are of the opinion it is appropriate to prepare accounts on a going concern basis, because they have confirmed it will continue to support the company for the foreseeable future.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 October 2020	58,779	199	36,774	516	96,268
Additions	30,584	842	-	-	31,426
Disposals	(6,250)	-	-	-	(6,250)
At 30 September 2021	83,113	1,041	36,774	516	121,444
DEPRECIATION					
At 1 October 2020	9,011	17	7,786	14	16,828
Charge for year	6,310	213	4,348	172	11,043
Eliminated on disposal	(156)	-	-	-	(156)
At 30 September 2021	15,165	230	12,134	186	27,715
NET BOOK VALUE					
At 30 September 2021	67,948	811	24,640	330	93,729
At 30 September 2020	49,768	182	28,988	502	79,440

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 October 2020	14,750
Additions	28,288
At 30 September 2021	43,038
DEPRECIATION	
At 1 October 2020	1,352
Charge for year	2,400
At 30 September 2021	3,752
NET BOOK VALUE	
At 30 September 2021	39,286
At 30 September 2020	13,398

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	10,913	3,258
Prepayments and accrued income	50,000	3,013
	60,913	6,271

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	9,000	-
Hire purchase contracts	7,626	2,438
Trade creditors	869	1,173
Tax	20,492	2,979
Social security and other taxes	5,520	1,320
VAT	23,673	17,412
Other creditors and accruals	1,419	744
Directors' current accounts	331	-
Directors' loan accounts	-	887
	68,930	26,953

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans - 1-5 years	33,000	-
Bank loans more 5 yr by instal	-	45,000
Hire purchase contracts	17,821	5,281
	50,821	50,281

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	-	45,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2021 and 30 September 2020:

	2021 £	2020 £
S Rogers and Mrs J A Rogers		
Balance outstanding at start of year	(887)	(56,497)
Amounts advanced	150,269	103,227
Amounts repaid	(131,713)	(47,617)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>17,669</u>	<u>(887)</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £82,310 (2020 - £24,000) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.