

**REDEMPTION CENTRES LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 JULY 2019 TO 30 APRIL 2020**

Bland Baker  
Chartered Accountants  
21 Lodge Lane  
Grays  
Essex  
RM17 5RY

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FOR THE PERIOD 1 JULY 2019 TO 30 APRIL 2020**

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**REDEMPTION CENTRES LTD**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 1 JULY 2019 TO 30 APRIL 2020**

**DIRECTORS:** N. Engstrom  
U.S. Wennblom

**REGISTERED OFFICE:** Winnington House  
2, Woodberry Grove  
Finchley  
London  
N12 0DR

**REGISTERED NUMBER:** 11421676 (England and Wales)

**ACCOUNTANTS:** Bland Baker  
Chartered Accountants  
21 Lodge Lane  
Grays  
Essex  
RM17 5RY

**REDEMPTION CENTRES LTD (REGISTERED NUMBER: 11421676)**

**BALANCE SHEET  
30 APRIL 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1,304		1,474
<b>CURRENT ASSETS</b>					
Debtors	5	-		87	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>2,883</u>		<u>2,210</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,883)</u>		<u>(2,123)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(1,579)</u>		<u>(649)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>(1,580)</u>		<u>(650)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(1,579)</u>		<u>(649)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**REDEMPTION CENTRES LTD (REGISTERED NUMBER: 11421676)**

**BALANCE SHEET - continued**  
**30 APRIL 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 June 2021 and were signed on its behalf by:

U.S. Wennblom - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 JULY 2019 TO 30 APRIL 2020**

**1. STATUTORY INFORMATION**

Redemption Centres Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2019 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 JULY 2019 TO 30 APRIL 2020

4. INTANGIBLE FIXED ASSETS

Other  
intangible  
assets  
£

**COST**

At 1 July 2019  
and 30 April 2020

1,644

**AMORTISATION**

At 1 July 2019  
Charge for period  
At 30 April 2020

170

170

340

**NET BOOK VALUE**

At 30 April 2020  
At 30 June 2019

1,304

1,474

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020  
£

2019  
£

Other debtors

-

87

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020  
£

2019  
£

Other creditors

2,883

2,210

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.