REGISTERED NUMBER: 11415055 (England and Wales)

# UNAUDITED FINANCIAL STATEMENTS

# FOR THE PERIOD 1ST JULY 2021 TO 31ST MARCH 2022

# FOR

# 4 BEARS LIMITED

## CONTENTS OF THE FINANCIAL STATEMENTS
**for the Period 1st July 2021 to 31st March 2022**

# 4 BEARS LIMITED

## COMPANY INFORMATION
**for the Period 1st July 2021 to 31st March 2022**

| | |
|---|---|
| **DIRECTOR:** | Mr B J Heslop |
| **SECRETARY:** | |
| **REGISTERED OFFICE:** | 109 Currock Road<br>Carlisle<br>Cumbria<br>CA2 4BH |
| **REGISTERED NUMBER:** | 11415055 (England and Wales) |
| **ACCOUNTANTS:** | DCB Accountants Limited<br>Compton House<br>104 Scotland Road<br>Penrith<br>Cumbria<br>CA11 7NR |

# BALANCE SHEET
## 31st March 2022

| | | 31.3.22 | | 30.6.21 | |
|---|---|---|---|---|---|
| | Notes | £ | £ | £ | £ |
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | 2,139 | | 2,633 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 800 | | 1,350 | |
| Cash at bank | | 1,446 | | 16,042 | |
| | | 2,246 | | 17,392 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 5 | 4,249 | | 9,110 | |
| **NET CURRENT (LIABILITIES)/ASSETS** | | | (2,003) | | 8,282 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 136 | | 10,915 |
| **PROVISIONS FOR LIABILITIES** | 6 | | 406 | | 500 |
| **NET (LIABILITIES)/ASSETS** | | | (270) | | 10,415 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 7 | | 100 | | 100 |
| Retained earnings | 8 | | (370) | | 10,315 |
| **SHAREHOLDERS' FUNDS** | | | (270) | | 10,415 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21st April 2022 and were signed by:

Mr B J Heslop - Director

## NOTES TO THE FINANCIAL STATEMENTS
## for the Period 1st July 2021 to 31st March 2022

### 1. STATUTORY INFORMATION

4 Bears Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Equipment - 25% on reducing balance

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2021 - 1 ) .



continued...

**NOTES TO THE FINANCIAL STATEMENTS - continued**
**for the Period 1st July 2021 to 31st March 2022**

## 4. TANGIBLE FIXED ASSETS

| | Equipment £ |
|---|---|
| **COST** | |
| At 1st July 2021 and 31st March 2022 | 4,710 |
| **DEPRECIATION** | |
| At 1st July 2021 | 2,077 |
| Charge for period | 494 |
| At 31st March 2022 | 2,571 |
| **NET BOOK VALUE** | |
| At 31st March 2022 | 2,139 |
| At 30th June 2021 | 2,633 |

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.22 £ | 30.6.21 £ |
|---|---|---|
| Trade creditors | 839 | 1,104 |
| Tax | 3,251 | 7,270 |
| Social security and other taxes | - | 73 |
| Directors' current accounts | 159 | 663 |
| | 4,249 | 9,110 |

## 6. PROVISIONS FOR LIABILITIES

| | 31.3.22 £ | 30.6.21 £ |
|---|---|---|
| Deferred tax | 406 | 500 |

| | Deferred tax £ |
|---|---|
| Balance at 1st July 2021 | 500 |
| Utilised during period | (94) |
| Balance at 31st March 2022 | 406 |

## 7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.3.22 £ | 30.6.21 £ |
|---|---|---|---|---|
| 100 | Ordinary | £1 | 100 | 100 |



continued...

**NOTES TO THE FINANCIAL STATEMENTS - continued**
**for the Period 1st July 2021 to 31st March 2022**

## 8. RESERVES

| | Retained earnings £ |
|---|---|
| At 1st July 2021 | 10,315 |
| Deficit for the period | (10,685) |
| At 31st March 2022 | (370) |