

REGISTERED NUMBER: 11415055 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2020

FOR

4BEARS LIMITED

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for the Year Ended 30th June 2020**

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4BEARS LIMITED

COMPANY INFORMATION
for the Year Ended 30th June 2020

DIRECTOR: Mr B J Heslop

SECRETARY:

REGISTERED OFFICE: 7-9 Crosby Street
Carlisle
Cumbria
CA1 1DQ

REGISTERED NUMBER: 11415055 (England and Wales)

ACCOUNTANTS: DCB Accountants Limited
Compton House
104 Scotland Road
Penrith
Cumbria
CA11 7NR

4BEARS LIMITED (REGISTERED NUMBER: 11415055)

BALANCE SHEET
30th June 2020

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Tangible assets	4		2,099		1,499
CURRENT ASSETS					
Stocks		6,350		-	
Cash at bank		<u>14,735</u>		<u>10,485</u>	
		21,085		10,485	
CREDITORS					
Amounts falling due within one year	5	<u>12,003</u>		<u>6,197</u>	
NET CURRENT ASSETS			<u>9,082</u>		<u>4,288</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,181		5,787
PROVISIONS FOR LIABILITIES	6		<u>398</u>		<u>284</u>
NET ASSETS			<u>10,783</u>		<u>5,503</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>10,683</u>		<u>5,403</u>
SHAREHOLDERS' FUNDS			<u>10,783</u>		<u>5,503</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26th August 2020 and were signed by:

Mr B J Heslop - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30th June 2020**

1. STATUTORY INFORMATION

4Bears Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30th June 2020

4. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1st July 2019	1,999
Additions	<u>1,299</u>
At 30th June 2020	<u>3,298</u>
DEPRECIATION	
At 1st July 2019	500
Charge for year	<u>699</u>
At 30th June 2020	<u>1,199</u>
NET BOOK VALUE	
At 30th June 2020	<u>2,099</u>
At 30th June 2019	<u>1,499</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20 £	30.6.19 £
Trade creditors	4,711	3,607
Tax	1,594	1,452
Directors' current accounts	<u>5,698</u>	<u>1,138</u>
	<u>12,003</u>	<u>6,197</u>

6. PROVISIONS FOR LIABILITIES

	30.6.20 £	30.6.19 £
Deferred tax	<u>398</u>	<u>284</u>
		Deferred tax
		£
Balance at 1st July 2019		284
Provided during year		<u>114</u>
Balance at 30th June 2020		<u>398</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	30.6.20	30.6.19	
		£1	£	£	
100	Ordinary		<u>100</u>	<u>100</u>	

4BEARS LIMITED (REGISTERED NUMBER: 11415055)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30th June 2020**

8. RESERVES

	Retained earnings £
At 1st July 2019	5,403
Profit for the year	7,280
Dividends	<u>(2,000)</u>
At 30th June 2020	<u>10,683</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.