

**COTTOLINE LIMITED**

**Company Registration Number:  
11414407 (England and Wales)**

**Unaudited abridged accounts for the year ended 30 June 2019**

**Period of accounts**

**Start date: 13 June 2018**

**End date: 30 June 2019**

# **COTTOLINE LIMITED**

## **Contents of the Financial Statements for the Period Ended 30 June 2019**

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# COTTOLINE LIMITED

## Balance sheet

As at 30 June 2019

	<i>Notes</i>	<i>13 months to 30 June 2019</i>
		£
<b>Current assets</b>		
Stocks:		1,000
Debtors:		100
Cash at bank and in hand:		3,631
<b>Total current assets:</b>		<u>4,731</u>
Creditors: amounts falling due within one year:		(1,002)
<b>Net current assets (liabilities):</b>		<u>3,729</u>
Total assets less current liabilities:		3,729
<b>Total net assets (liabilities):</b>		<u>3,729</u>
<b>Capital and reserves</b>		
Called up share capital:		100
Profit and loss account:		3,629
<b>Shareholders funds:</b>		<u>3,729</u>

The notes form part of these financial statements

# **COTTOLINE LIMITED**

## **Balance sheet statements**

For the year ending 30 June 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 22 September 2019  
and signed on behalf of the board by:**

Name: Olena Kvasnevskaya  
Status: Director

The notes form part of these financial statements

# **COTTOLINE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 June 2019**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover represents amounts receivable for services falling within the company's ordinary activities, net of Value Added Tax and trade discounts. Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced due to customers returns, rebates and other similar allowances. Revenue from the sale of goods is recognised when all the following conditions are satisfied: \* The Company has transferred to the buyer the significant risks and rewards of ownership of the goods; \* The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold; \* The amount of revenue can be measured reliably \* It is probable that the economic benefits associated with the transaction will flow to the Company; and \* The cost incurred or to be incurred in respect of the transaction can be measured reliably. Specifically, revenue from the sale of goods is recognised when goods are delivered, and legal title is passed.

# **COTTOLINE LIMITED**

## **Notes to the Financial Statements for the Period Ended 30 June 2019**

### **2. Employees**

*13 months to 30  
June 2019*

**Average number of employees during the period**

1

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