REGISTERED NUMBER: 11411093 (England and Wales)

BALTIC WORKS SHEFFIELD LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 12 JUNE 2018 TO 31 MARCH 2019

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FOR THE PERIOD 12 JUNE 2018 TO 31 MARCH 2019

COMPANY INFORMATION
FOR THE PERIOD 12 JUNE 2018 TO 31 MARCH 2019

DIRECTORS:	R J Stevens R A Parker
REGISTERED OFFICE:	Sidings House Sidings Court Lakeside Doncaster South Yorkshire DN4 5NU
REGISTERED NUMBER:	11411093 (England and Wales)

BALANCE SHEET
31 MARCH 2019

	Notes	£	£
FIXED ASSETS			
Tangible assets	3		**641**
Investment property	4		**1,050,000**
			1,050,641
CURRENT ASSETS			
Debtors	5	**3,205**	
Cash at bank and in hand		**3,692**	
		6,897	
CREDITORS			
Amounts falling due within one year	6	**126,791**	
NET CURRENT LIABILITIES			**(119,894)**
TOTAL ASSETS LESS CURRENT LIABILITIES			**930,747**
CREDITORS			
Amounts falling due after more than one year	7		**(401,114)**
PROVISIONS FOR LIABILITIES			**(89,625)**
NET ASSETS			**440,008**
CAPITAL AND RESERVES			
Called up share capital			**100**
Undistributable reserve			**437,580**
Retained earnings			**2,328**
			440,008

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 July 2019 and were signed on its behalf by:

R J Stevens - Director

R A Parker - Director

1. STATUTORY INFORMATION

Baltic Works Sheffield Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern
At 31 March 2019, the company had net current liabilities of £119,498. The company is dependent on the continual support of the Directors and other creditors. Given the continuance of this support, the Directors consider it appropriate to prepare the financial statements on a going concern basis.

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3. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
Additions	750
At 31 March 2019	750
DEPRECIATION	
Charge for period	109
At 31 March 2019	109
NET BOOK VALUE	
At 31 March 2019	641

4. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
Additions	522,795
Revaluations	527,205
At 31 March 2019	1,050,000
NET BOOK VALUE	
At 31 March 2019	1,050,000

Fair value at 31 March 2019 is represented by:

	£
Valuation in 2019	527,205
Cost	522,795
	1,050,000

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	3,205

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	5,632
Taxation and social security	3,265
Other creditors	117,894
	126,791

continued...

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Other creditors	401,114