

THE NEXT GEN SALES ACCELERATION ACADEMY LTD

Abridged Accounts

Period of accounts

Start date: 01 January 2022

End date: 31 March 2023

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THE NEXT GEN SALES ACCELERATION ACADEMY LTD

Accountants' Report

For the period ended 31 March 2023

Report to the directors on the preparation of the unaudited statutory accounts of The Next Gen Sales Acceleration Academy Ltd for the year ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Next Gen Sales Acceleration Academy Ltd for the year ended 31 March 2023 which comprise of the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of The Next Gen Sales Acceleration Academy Ltd, as a body, in accordance with the terms of our engagement letter dated 21 December 2023. Our work has been undertaken solely to prepare for your approval the accounts of The Next Gen Sales Acceleration Academy Ltd and state those matters that we have agreed to state to the Board of Directors of The Next Gen Sales Acceleration Academy Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

<http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Next Gen Sales Acceleration Academy Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Next Gen Sales Acceleration Academy Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Next Gen Sales Acceleration Academy Ltd. You consider that The Next Gen Sales Acceleration Academy Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of The Next Gen Sales Acceleration Academy Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

31 March 2023

.....
Kirkpatrick and Hopes Limited

Merlin House

Brunel Road

Theale, Reading

Berkshire

RG7 4AB

21 December 2023

THE NEXT GEN SALES ACCELERATION ACADEMY LTD
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2021 £
Fixed assets			
Investments	3	2	2
		<u>2</u>	<u>2</u>
Current assets			
Debtors		10,000	80,090
Creditors: amount falling due within one year		<u>(10,139)</u>	<u>(79,429)</u>
Net current liabilities		<u>(139)</u>	<u>661</u>
Total assets less current liabilities		<u>(137)</u>	<u>663</u>
Net liabilities		<u><u>(137)</u></u>	<u><u>663</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(138)</u>	<u>662</u>
Shareholder's funds		<u>(137)</u>	<u>663</u>

For the period ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 21 December 2023 and were signed by:

Ms F M A Challis
Director

THE NEXT GEN SALES ACCELERATION ACADEMY LTD

Notes to the Abridged Financial Statements

For the period ended 31 March 2023

General Information

The Next Gen Sales Acceleration Academy Ltd is a private company, limited by shares, registered in England and Wales, registration number 11407783, registration address Merlin House, Brunel Road Theale, United Kingdom, RG7 5BX. The trading address of the company is 2 Stable Cottage, Maidenhatch, Pangbourne Reading, Berkshire, Rg8 8HN.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern

The accounts are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

2. Average number of employees

Average number of employees during the period was 1 (2021 : 1).

3. Investments

Cost	Investments in group undertakings	Total
	£	£
At 01 January 2022	2	2
Additions	-	-
Transfer to/from tangible fixed assets	0	0
Disposals	-	-
At 31 March 2023	<u>2</u>	<u>2</u>

4. Debtors: amounts falling within one year

.	2023	2022
	£	£
Amount owed by Group undertakings	10,139	-
Other debtors	330	122,605
VAT	1,844	3,143
	<u>12,313</u>	<u>125,748</u>

5. Creditors: amount falling due within one year

.	2023	2022
	£	£
Trade Creditors	-	(2)
Bank loans & Overdrafts	16,448	20,828
Amounts owed to Group undertakings	-	69,715
Corporation tax	15,120	10,330
Other Creditors	25,657	24,572
	<u>57,225</u>	<u>125,443</u>

6. Creditors: amount falling due after more than one year

.	2023	2022
	£	£
Bank loans & overdrafts	12,158	25,880
	<u>12,158</u>	<u>25,880</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.